

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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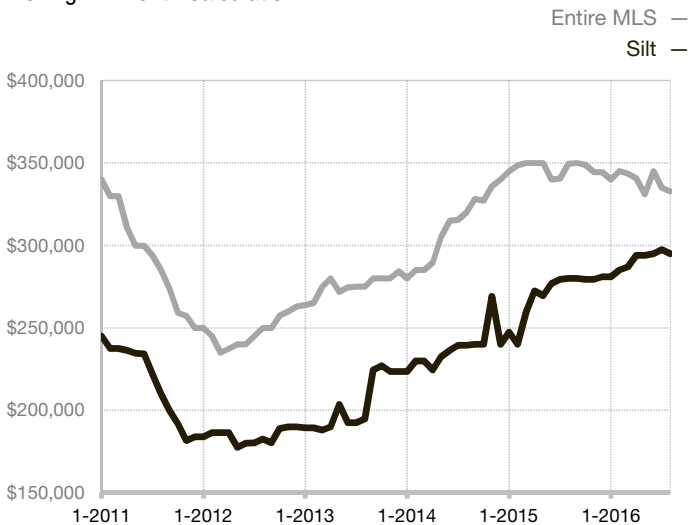
Single Family	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	8	7	- 12.5%	78	81	+ 3.8%
Sold Listings	6	13	+ 116.7%	57	58	+ 1.8%
Median Sales Price*	\$390,500	\$309,000	- 20.9%	\$290,000	\$309,000	+ 6.6%
Average Sales Price*	\$376,817	\$304,165	- 19.3%	\$314,321	\$317,116	+ 0.9%
Percent of List Price Received*	97.1%	96.9%	- 0.2%	98.2%	97.5%	- 0.7%
Days on Market Until Sale	115	120	+ 4.3%	73	99	+ 35.6%
Inventory of Homes for Sale	30	24	- 20.0%	--	--	--
Months Supply of Inventory	4.7	3.2	- 31.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	1	1	0.0%	12	22	+ 83.3%
Sold Listings	1	1	0.0%	10	15	+ 50.0%
Median Sales Price*	\$69,000	\$109,852	+ 59.2%	\$186,250	\$205,000	+ 10.1%
Average Sales Price*	\$69,000	\$109,852	+ 59.2%	\$164,050	\$204,577	+ 24.7%
Percent of List Price Received*	100.0%	93.9%	- 6.1%	97.8%	97.5%	- 0.3%
Days on Market Until Sale	3	33	+ 1000.0%	32	31	- 3.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.5	1.9	+ 280.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

