

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

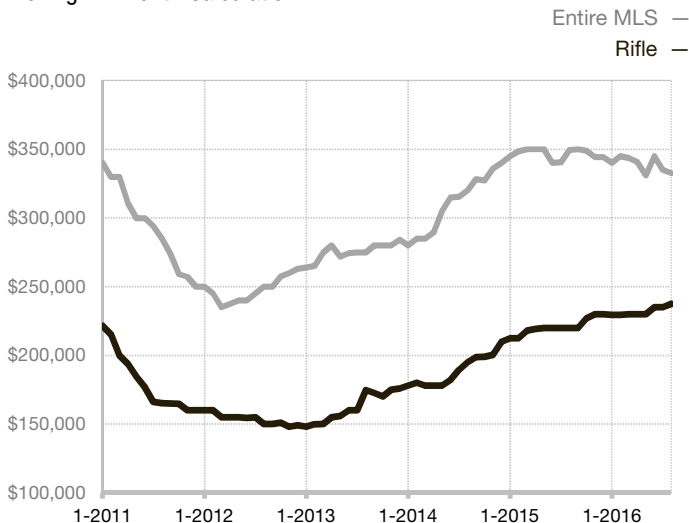
Single Family	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	23	19	- 17.4%	162	159	- 1.9%
Sold Listings	15	16	+ 6.7%	105	107	+ 1.9%
Median Sales Price*	\$238,000	\$261,750	+ 10.0%	\$230,000	\$239,000	+ 3.9%
Average Sales Price*	\$243,907	\$267,750	+ 9.8%	\$242,455	\$251,334	+ 3.7%
Percent of List Price Received*	97.6%	97.5%	- 0.1%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	38	37	- 2.6%	70	78	+ 11.4%
Inventory of Homes for Sale	70	61	- 12.9%	--	--	--
Months Supply of Inventory	5.3	4.6	- 13.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	5	3	- 40.0%	44	51	+ 15.9%
Sold Listings	1	4	+ 300.0%	29	43	+ 48.3%
Median Sales Price*	\$110,000	\$175,000	+ 59.1%	\$136,300	\$165,000	+ 21.1%
Average Sales Price*	\$110,000	\$192,500	+ 75.0%	\$131,100	\$164,974	+ 25.8%
Percent of List Price Received*	100.0%	99.4%	- 0.6%	95.6%	97.0%	+ 1.5%
Days on Market Until Sale	0	69	--	60	52	- 13.3%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	4.0	1.6	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

