

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

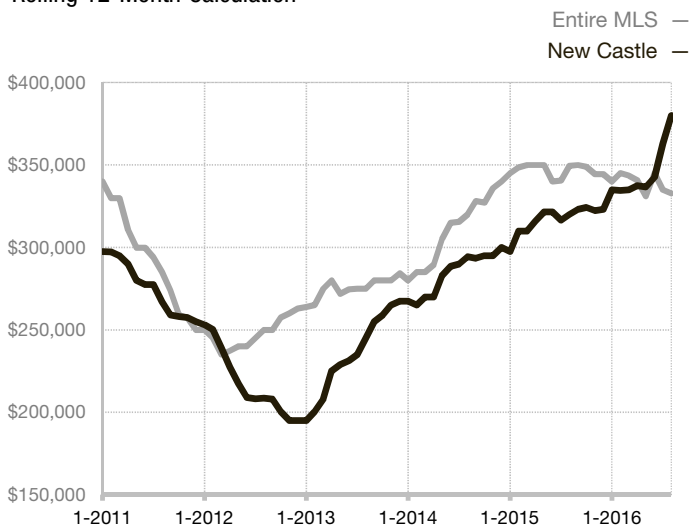
Single Family	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	15	12	- 20.0%	106	102	- 3.8%
Sold Listings	11	8	- 27.3%	69	68	- 1.4%
Median Sales Price*	\$345,000	\$445,750	+ 29.2%	\$323,160	\$395,000	+ 22.2%
Average Sales Price*	\$388,159	\$444,750	+ 14.6%	\$346,926	\$388,628	+ 12.0%
Percent of List Price Received*	98.7%	98.7%	0.0%	98.5%	98.3%	- 0.2%
Days on Market Until Sale	127	67	- 47.2%	62	79	+ 27.4%
Inventory of Homes for Sale	42	42	0.0%	--	--	--
Months Supply of Inventory	5.7	5.4	- 5.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	2	1	- 50.0%	40	56	+ 40.0%
Sold Listings	4	7	+ 75.0%	32	51	+ 59.4%
Median Sales Price*	\$266,750	\$244,800	- 8.2%	\$190,750	\$243,500	+ 27.7%
Average Sales Price*	\$260,625	\$260,757	+ 0.1%	\$206,184	\$241,298	+ 17.0%
Percent of List Price Received*	100.1%	95.4%	- 4.7%	98.6%	98.2%	- 0.4%
Days on Market Until Sale	48	57	+ 18.8%	76	112	+ 47.4%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	4.0	1.7	- 57.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

