

Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

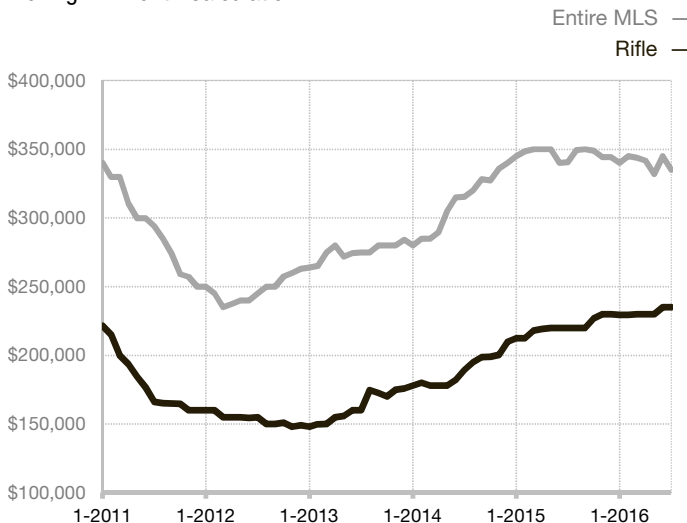
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	24	21	- 12.5%	139	139	0.0%
Sold Listings	17	14	- 17.6%	90	91	+ 1.1%
Median Sales Price*	\$235,000	\$270,000	+ 14.9%	\$228,500	\$235,000	+ 2.8%
Average Sales Price*	\$248,268	\$261,821	+ 5.5%	\$242,213	\$248,448	+ 2.6%
Percent of List Price Received*	98.0%	98.9%	+ 0.9%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	78	87	+ 11.5%	75	85	+ 13.3%
Inventory of Homes for Sale	72	59	- 18.1%	--	--	--
Months Supply of Inventory	5.5	4.5	- 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	3	6	+ 100.0%	39	47	+ 20.5%
Sold Listings	9	7	- 22.2%	28	39	+ 39.3%
Median Sales Price*	\$140,000	\$160,000	+ 14.3%	\$137,000	\$165,000	+ 20.4%
Average Sales Price*	\$128,167	\$170,643	+ 33.1%	\$131,881	\$162,151	+ 23.0%
Percent of List Price Received*	93.8%	97.4%	+ 3.8%	95.5%	96.8%	+ 1.4%
Days on Market Until Sale	40	83	+ 107.5%	63	50	- 20.6%
Inventory of Homes for Sale	15	15	0.0%	--	--	--
Months Supply of Inventory	4.1	3.5	- 14.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

