

# Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

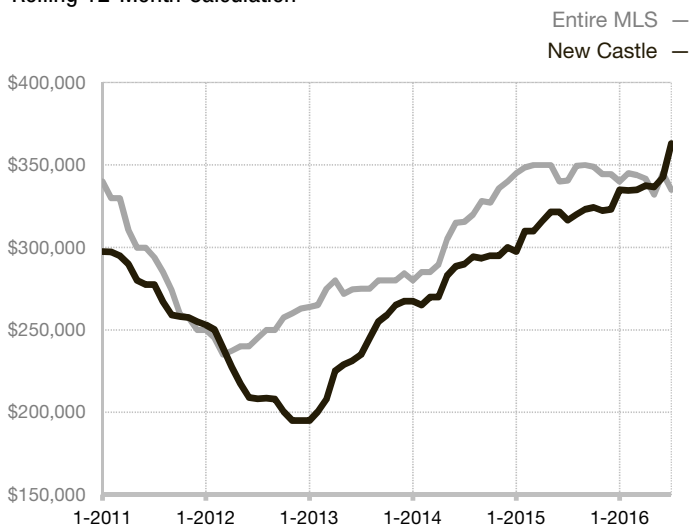
Single Family	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	11	15	+ 36.4%	91	89	- 2.2%
Sold Listings	12	13	+ 8.3%	58	60	+ 3.4%
Median Sales Price*	\$311,750	<b>\$349,000</b>	+ 11.9%	\$319,000	<b>\$390,000</b>	+ 22.3%
Average Sales Price*	\$301,375	<b>\$358,885</b>	+ 19.1%	\$339,106	<b>\$381,145</b>	+ 12.4%
Percent of List Price Received*	99.0%	<b>98.5%</b>	- 0.5%	98.4%	<b>98.3%</b>	- 0.1%
Days on Market Until Sale	41	<b>36</b>	- 12.2%	50	<b>81</b>	+ 62.0%
Inventory of Homes for Sale	40	<b>39</b>	- 2.5%	--	--	--
Months Supply of Inventory	5.6	<b>4.8</b>	- 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	2	8	+ 300.0%	38	55	+ 44.7%
Sold Listings	7	10	+ 42.9%	28	41	+ 46.4%
Median Sales Price*	\$150,000	<b>\$254,000</b>	+ 69.3%	\$182,250	<b>\$243,500</b>	+ 33.6%
Average Sales Price*	\$174,214	<b>\$243,740</b>	+ 39.9%	\$198,407	<b>\$237,363</b>	+ 19.6%
Percent of List Price Received*	97.7%	<b>100.0%</b>	+ 2.4%	98.4%	<b>98.9%</b>	+ 0.5%
Days on Market Until Sale	30	<b>123</b>	+ 310.0%	81	<b>126</b>	+ 55.6%
Inventory of Homes for Sale	19	<b>11</b>	- 42.1%	--	--	--
Months Supply of Inventory	5.6	<b>2.1</b>	- 62.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

