## Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## **New Castle**

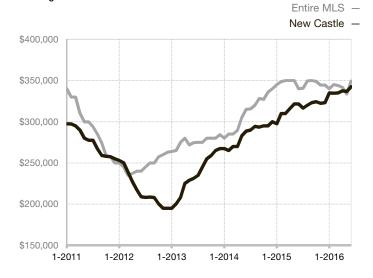
Single Family	June			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	14	18	+ 28.6%	80	73	- 8.8%
Sold Listings	15	5	- 66.7%	46	47	+ 2.2%
Median Sales Price*	\$310,000	\$460,000	+ 48.4%	\$333,500	\$395,000	+ 18.4%
Average Sales Price*	\$325,013	\$407,500	+ 25.4%	\$348,949	\$387,302	+ 11.0%
Percent of List Price Received*	99.1%	99.5%	+ 0.4%	98.3%	98.3%	0.0%
Days on Market Until Sale	17	87	+ 411.8%	52	93	+ 78.8%
Inventory of Homes for Sale	35	34	- 2.9%			
Months Supply of Inventory	4.8	4.3	- 10.4%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	6	3	- 50.0%	36	46	+ 27.8%
Sold Listings	4	7	+ 75.0%	21	30	+ 42.9%
Median Sales Price*	\$200,000	\$240,000	+ 20.0%	\$192,000	\$240,000	+ 25.0%
Average Sales Price*	\$198,125	\$243,000	+ 22.6%	\$206,471	\$234,650	+ 13.6%
Percent of List Price Received*	99.6%	98.7%	- 0.9%	98.6%	98.5%	- 0.1%
Days on Market Until Sale	41	128	+ 212.2%	97	131	+ 35.1%
Inventory of Homes for Sale	22	7	- 68.2%			
Months Supply of Inventory	7.5	1.4	- 81.3%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

