## Local Market Update for April 2016 A Research Tool Provided by the Colorado Association of REALTORS®



## **Basalt**

Single Family	April			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 4-2016	Percent Change from Previous Year	
New Listings	10	17	+ 70.0%	32	39	+ 21.9%	
Sold Listings	5	5	0.0%	9	13	+ 44.4%	
Median Sales Price*	\$690,000	\$772,000	+ 11.9%	\$750,000	\$870,000	+ 16.0%	
Average Sales Price*	\$885,800	\$761,957	- 14.0%	\$1,055,389	\$1,053,949	- 0.1%	
Percent of List Price Received*	96.9%	94.6%	- 2.4%	94.7%	94.4%	- 0.3%	
Days on Market Until Sale	206	146	- 29.1%	215	202	- 6.0%	
Inventory of Homes for Sale	61	52	- 14.8%				
Months Supply of Inventory	13.2	10.8	- 18.2%				

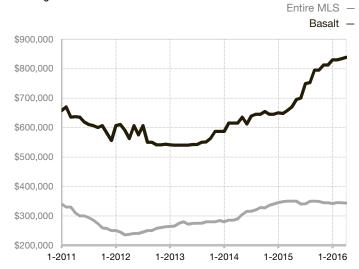
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 4-2016	Percent Change from Previous Year
New Listings	12	11	- 8.3%	33	26	- 21.2%
Sold Listings	7	2	- 71.4%	19	13	- 31.6%
Median Sales Price*	\$539,000	\$1,109,500	+ 105.8%	\$385,000	\$449,000	+ 16.6%
Average Sales Price*	\$479,571	\$1,109,500	+ 131.4%	\$417,558	\$618,785	+ 48.2%
Percent of List Price Received*	98.8%	99.5%	+ 0.7%	97.2%	98.3%	+ 1.1%
Days on Market Until Sale	133	3	- 97.7%	108	183	+ 69.4%
Inventory of Homes for Sale	64	47	- 26.6%			
Months Supply of Inventory	11.3	6.8	- 39.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

