## **Local Market Update for March 2016**A Research Tool Provided by the Colorado Association of REALTORS®



## **Snowmass Village**

Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	4	2	- 50.0%	19	11	- 42.1%
Sold Listings	3	2	- 33.3%	6	9	+ 50.0%
Median Sales Price*	\$7,297,500	\$6,387,500	- 12.5%	\$5,497,500	\$3,560,000	- 35.2%
Average Sales Price*	\$7,047,500	\$6,387,500	- 9.4%	\$5,055,250	\$3,938,556	- 22.1%
Percent of List Price Received*	94.7%	87.2%	- 7.9%	92.0%	90.5%	- 1.6%
Days on Market Until Sale	104	628	+ 503.8%	116	260	+ 124.1%
Inventory of Homes for Sale	67	57	- 14.9%			
Months Supply of Inventory	20.9	18.0	- 13.9%			

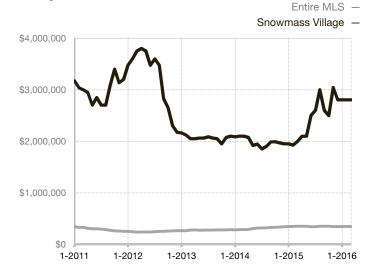
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year	
New Listings	7	8	+ 14.3%	41	39	- 4.9%	
Sold Listings	17	6	- 64.7%	27	19	- 29.6%	
Median Sales Price*	\$750,000	\$772,500	+ 3.0%	\$759,000	\$535,000	- 29.5%	
Average Sales Price*	\$1,303,550	\$814,896	- 37.5%	\$1,284,738	\$967,888	- 24.7%	
Percent of List Price Received*	93.5%	92.6%	- 1.0%	93.8%	92.5%	- 1.4%	
Days on Market Until Sale	204	306	+ 50.0%	258	272	+ 5.4%	
Inventory of Homes for Sale	178	192	+ 7.9%				
Months Supply of Inventory	21.3	27.1	+ 27.2%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

