

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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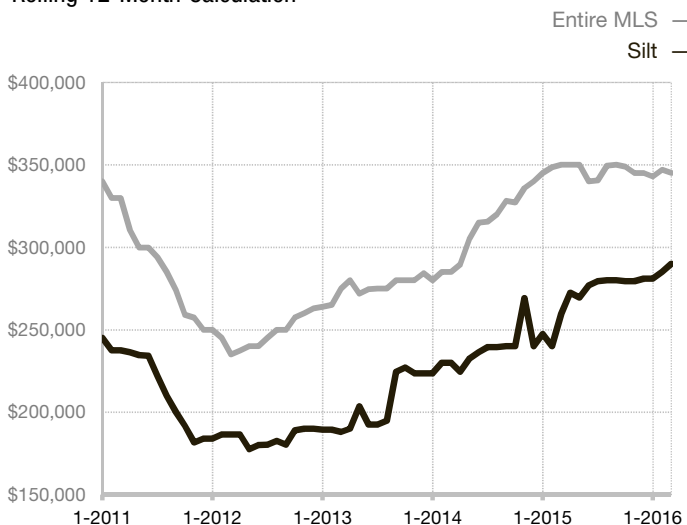
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	9	9	0.0%	29	20	- 31.0%
Sold Listings	7	3	- 57.1%	16	12	- 25.0%
Median Sales Price*	\$250,000	\$288,000	+ 15.2%	\$264,500	\$359,000	+ 35.7%
Average Sales Price*	\$269,214	\$288,000	+ 7.0%	\$270,719	\$337,595	+ 24.7%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	98.8%	97.5%	- 1.3%
Days on Market Until Sale	60	249	+ 315.0%	66	213	+ 222.7%
Inventory of Homes for Sale	38	19	- 50.0%	--	--	--
Months Supply of Inventory	7.6	2.7	- 64.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	3	6	+ 100.0%	6	8	+ 33.3%
Sold Listings	0	0	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$0	--	\$182,000	\$188,500	+ 3.6%
Average Sales Price*	\$0	\$0	--	\$182,000	\$182,500	+ 0.3%
Percent of List Price Received*	0.0%	0.0%	--	100.0%	97.4%	- 2.6%
Days on Market Until Sale	0	0	--	57	16	- 71.9%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	4.7	4.0	- 14.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

