

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

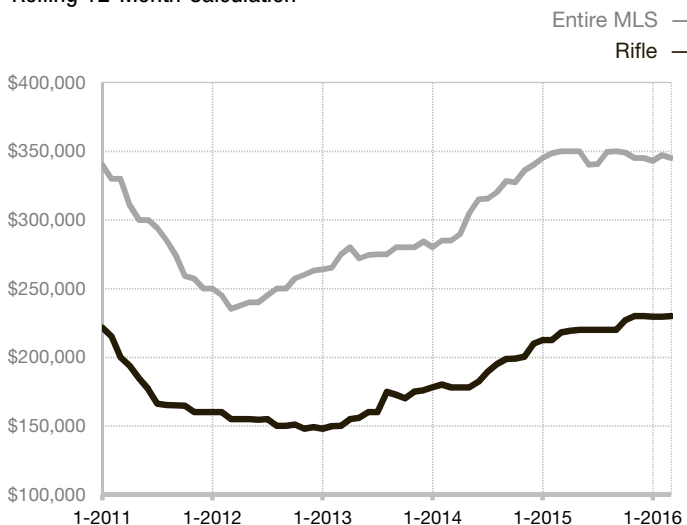
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 3-2016 | Percent Change from Previous Year |
| New Listings | 27 | 28 | + 3.7% | 48 | 50 | + 4.2% |
| Sold Listings | 7 | 10 | + 42.9% | 24 | 31 | + 29.2% |
| Median Sales Price* | \$224,000 | \$275,000 | + 22.8% | \$219,500 | \$228,000 | + 3.9% |
| Average Sales Price* | \$192,250 | \$284,440 | + 48.0% | \$228,035 | \$244,397 | + 7.2% |
| Percent of List Price Received* | 93.5% | 96.7% | + 3.4% | 96.2% | 96.0% | - 0.2% |
| Days on Market Until Sale | 71 | 130 | + 83.1% | 74 | 112 | + 51.4% |
| Inventory of Homes for Sale | 59 | 46 | - 22.0% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 3.3 | - 43.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 3-2016 | Percent Change from Previous Year |
| New Listings | 8 | 7 | - 12.5% | 15 | 16 | + 6.7% |
| Sold Listings | 2 | 2 | 0.0% | 4 | 10 | + 150.0% |
| Median Sales Price* | \$130,500 | \$211,500 | + 62.1% | \$116,000 | \$147,500 | + 27.2% |
| Average Sales Price* | \$130,500 | \$211,500 | + 62.1% | \$122,250 | \$154,090 | + 26.0% |
| Percent of List Price Received* | 93.9% | 96.3% | + 2.6% | 96.0% | 93.7% | - 2.4% |
| Days on Market Until Sale | 53 | 47 | - 11.3% | 33 | 65 | + 97.0% |
| Inventory of Homes for Sale | 17 | 9 | - 47.1% | -- | -- | -- |
| Months Supply of Inventory | 5.5 | 2.3 | - 58.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

