

# Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

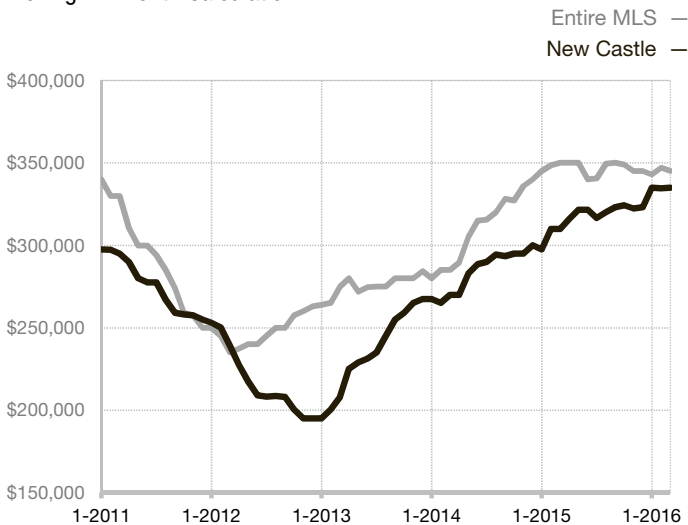
Single Family Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	14	10	- 28.6%	33	25	- 24.2%
Sold Listings	2	3	+ 50.0%	13	17	+ 30.8%
Median Sales Price*	\$215,000	<b>\$287,500</b>	+ 33.7%	\$300,000	<b>\$415,000</b>	+ 38.3%
Average Sales Price*	\$215,000	<b>\$280,167</b>	+ 30.3%	\$342,000	<b>\$405,247</b>	+ 18.5%
Percent of List Price Received*	97.6%	<b>95.2%</b>	- 2.5%	97.2%	<b>97.6%</b>	+ 0.4%
Days on Market Until Sale	3	67	+ 2133.3%	93	75	- 19.4%
Inventory of Homes for Sale	37	26	- 29.7%	--	--	--
Months Supply of Inventory	5.4	3.2	- 40.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	9	10	+ 11.1%	18	24	+ 33.3%
Sold Listings	4	4	0.0%	8	7	- 12.5%
Median Sales Price*	\$241,250	<b>\$227,000</b>	- 5.9%	\$199,750	<b>\$240,000</b>	+ 20.2%
Average Sales Price*	\$249,875	<b>\$245,000</b>	- 2.0%	\$209,300	<b>\$251,000</b>	+ 19.9%
Percent of List Price Received*	98.8%	<b>98.9%</b>	+ 0.1%	98.2%	<b>97.7%</b>	- 0.5%
Days on Market Until Sale	131	46	- 64.9%	95	148	+ 55.8%
Inventory of Homes for Sale	20	21	+ 5.0%	--	--	--
Months Supply of Inventory	8.0	5.3	- 33.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

