## Local Market Update for March 2016 A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

| Single Family                   | March     |           |                                   | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2015      | 2016      | Percent Change from Previous Year | Thru 03-2015 | Thru 3-2016 | Percent Change<br>from Previous Year |
| New Listings                    | 27        | 13        | - 51.9%                           | 60           | 49          | - 18.3%                              |
| Sold Listings                   | 9         | 11        | + 22.2%                           | 19           | 29          | + 52.6%                              |
| Median Sales Price*             | \$430,000 | \$495,000 | + 15.1%                           | \$430,000    | \$479,000   | + 11.4%                              |
| Average Sales Price*            | \$445,056 | \$518,405 | + 16.5%                           | \$423,763    | \$501,086   | + 18.2%                              |
| Percent of List Price Received* | 97.0%     | 98.2%     | + 1.2%                            | 96.8%        | 97.8%       | + 1.0%                               |
| Days on Market Until Sale       | 59        | 151       | + 155.9%                          | 74           | 116         | + 56.8%                              |
| Inventory of Homes for Sale     | 88        | 59        | - 33.0%                           |              |             |                                      |
| Months Supply of Inventory      | 7.7       | 4.7       | - 39.0%                           |              |             |                                      |

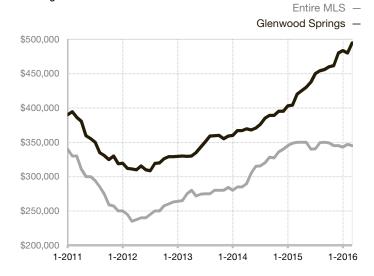
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | March     |           |                                      | Year to Date |             |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics                     | 2015      | 2016      | Percent Change<br>from Previous Year | Thru 03-2015 | Thru 3-2016 | Percent Change<br>from Previous Year |  |
| New Listings                    | 12        | 4         | - 66.7%                              | 26           | 16          | - 38.5%                              |  |
| Sold Listings                   | 7         | 11        | + 57.1%                              | 20           | 18          | - 10.0%                              |  |
| Median Sales Price*             | \$258,000 | \$250,000 | - 3.1%                               | \$261,500    | \$254,500   | - 2.7%                               |  |
| Average Sales Price*            | \$232,286 | \$243,140 | + 4.7%                               | \$235,565    | \$248,002   | + 5.3%                               |  |
| Percent of List Price Received* | 99.3%     | 98.4%     | - 0.9%                               | 97.3%        | 97.2%       | - 0.1%                               |  |
| Days on Market Until Sale       | 104       | 68        | - 34.6%                              | 88           | 104         | + 18.2%                              |  |
| Inventory of Homes for Sale     | 25        | 15        | - 40.0%                              |              |             |                                      |  |
| Months Supply of Inventory      | 4.0       | 2.2       | - 45.0%                              |              |             |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

