

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

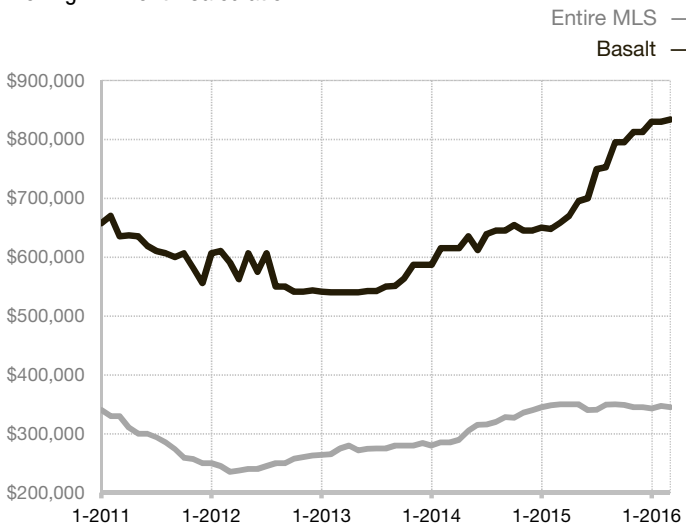
Single Family	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	10	7	- 30.0%	22	22	0.0%
Sold Listings	3	5	+ 66.7%	4	8	+ 100.0%
Median Sales Price*	\$912,500	\$870,000	- 4.7%	\$956,250	\$907,500	- 5.1%
Average Sales Price*	\$856,500	\$1,223,311	+ 42.8%	\$1,267,375	\$1,236,444	- 2.4%
Percent of List Price Received*	94.7%	92.4%	- 2.4%	92.0%	94.3%	+ 2.5%
Days on Market Until Sale	230	205	- 10.9%	230	242	+ 5.2%
Inventory of Homes for Sale	58	38	- 34.5%	--	--	--
Months Supply of Inventory	12.8	7.9	- 38.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	7	4	- 42.9%	21	14	- 33.3%
Sold Listings	4	6	+ 50.0%	12	11	- 8.3%
Median Sales Price*	\$351,250	\$416,125	+ 18.5%	\$351,250	\$449,000	+ 27.8%
Average Sales Price*	\$401,875	\$520,038	+ 29.4%	\$381,383	\$529,564	+ 38.9%
Percent of List Price Received*	96.3%	98.5%	+ 2.3%	96.3%	98.1%	+ 1.9%
Days on Market Until Sale	64	149	+ 132.8%	94	216	+ 129.8%
Inventory of Homes for Sale	59	45	- 23.7%	--	--	--
Months Supply of Inventory	11.1	6.1	- 45.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

