

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

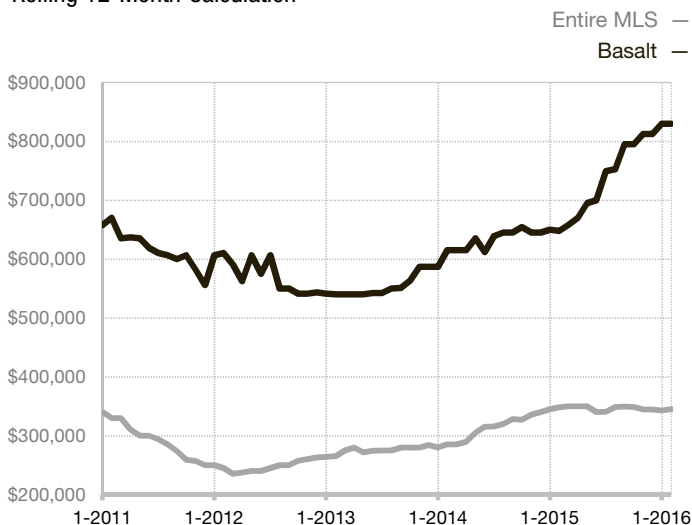
Single Family	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 2-2016	Percent Change from Previous Year
New Listings	7	9	+ 28.6%	12	15	+ 25.0%
Sold Listings	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$2,000,000	--	\$2,500,000	\$945,000	- 62.2%
Average Sales Price*	\$0	\$2,000,000	--	\$2,500,000	\$1,258,333	- 49.7%
Percent of List Price Received*	0.0%	100.0%	--	84.0%	97.4%	+ 16.0%
Days on Market Until Sale	0	0	--	0	333	--
Inventory of Homes for Sale	52	38	- 26.9%	--	--	--
Months Supply of Inventory	11.9	8.1	- 31.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 2-2016	Percent Change from Previous Year
New Listings	5	1	- 80.0%	14	10	- 28.6%
Sold Listings	6	2	- 66.7%	8	5	- 37.5%
Median Sales Price*	\$402,250	\$587,988	+ 46.2%	\$352,500	\$595,000	+ 68.8%
Average Sales Price*	\$396,500	\$587,988	+ 48.3%	\$371,138	\$540,995	+ 45.8%
Percent of List Price Received*	96.0%	96.3%	+ 0.3%	96.3%	97.5%	+ 1.2%
Days on Market Until Sale	120	278	+ 131.7%	110	295	+ 168.2%
Inventory of Homes for Sale	62	46	- 25.8%	--	--	--
Months Supply of Inventory	11.8	6.4	- 45.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

