## **Local Market Update for December 2015**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

| Single Family                   | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 12-2014 | Thru 12-2015 | Percent Change<br>from Previous Year |
| New Listings                    | 12        | 4         | - 66.7%                              | 201          | 232          | + 15.4%                              |
| Sold Listings                   | 11        | 11        | 0.0%                                 | 139          | 141          | + 1.4%                               |
| Median Sales Price*             | \$435,000 | \$591,000 | + 35.9%                              | \$395,050    | \$480,000    | + 21.5%                              |
| Average Sales Price*            | \$579,858 | \$580,250 | + 0.1%                               | \$461,446    | \$509,179    | + 10.3%                              |
| Percent of List Price Received* | 96.8%     | 95.4%     | - 1.4%                               | 97.6%        | 96.8%        | - 0.8%                               |
| Days on Market Until Sale       | 119       | 84        | - 29.4%                              | 83           | 80           | - 3.6%                               |
| Inventory of Homes for Sale     | 74        | 61        | - 17.6%                              |              |              |                                      |
| Months Supply of Inventory      | 6.4       | 5.2       | - 18.8%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | December  |           |                                   | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change from Previous Year | Thru 12-2014 | Thru 12-2015 | Percent Change<br>from Previous Year |
| New Listings                    | 3         | 4         | + 33.3%                           | 94           | 98           | + 4.3%                               |
| Sold Listings                   | 6         | 8         | + 33.3%                           | 63           | 83           | + 31.7%                              |
| Median Sales Price*             | \$230,000 | \$261,250 | + 13.6%                           | \$235,000    | \$258,000    | + 9.8%                               |
| Average Sales Price*            | \$218,167 | \$283,750 | + 30.1%                           | \$237,212    | \$252,600    | + 6.5%                               |
| Percent of List Price Received* | 96.7%     | 97.7%     | + 1.0%                            | 97.4%        | 97.7%        | + 0.3%                               |
| Days on Market Until Sale       | 100       | 77        | - 23.0%                           | 64           | 83           | + 29.7%                              |
| Inventory of Homes for Sale     | 24        | 18        | - 25.0%                           |              |              |                                      |
| Months Supply of Inventory      | 4.6       | 2.6       | - 43.5%                           |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation

\$500,000 \$450,000 \$400,000 \$350,000 \$250,000 \$250,000 \$200,000

## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

