## Local Market Update for December 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## **Basalt**

Single Family	December			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 12-2014	Thru 12-2015	Percent Change from Previous Year
New Listings	4	1	- 75.0%	90	88	- 2.2%
Sold Listings	4	4	0.0%	49	54	+ 10.2%
Median Sales Price*	\$635,000	\$708,500	+ 11.6%	\$645,000	\$812,500	+ 26.0%
Average Sales Price*	\$637,500	\$1,406,750	+ 120.7%	\$874,867	\$1,042,713	+ 19.2%
Percent of List Price Received*	94.3%	88.9%	- 5.7%	93.8%	94.6%	+ 0.9%
Days on Market Until Sale	151	83	- 45.0%	198	165	- 16.7%
Inventory of Homes for Sale	54	32	- 40.7%			
Months Supply of Inventory	13.2	6.5	- 50.8%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 12-2014	Thru 12-2015	Percent Change from Previous Year
New Listings	17	5	- 70.6%	108	105	- 2.8%
Sold Listings	7	5	- 28.6%	57	89	+ 56.1%
Median Sales Price*	\$485,000	\$467,500	- 3.6%	\$415,000	\$420,000	+ 1.2%
Average Sales Price*	\$509,643	\$498,500	- 2.2%	\$469,028	\$452,739	- 3.5%
Percent of List Price Received*	98.5%	97.2%	- 1.3%	97.3%	97.4%	+ 0.1%
Days on Market Until Sale	105	82	- 21.9%	103	126	+ 22.3%
Inventory of Homes for Sale	60	43	- 28.3%			
Months Supply of Inventory	12.6	5.8	- 54.0%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Basalt -\$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015

Median Sales Price - Single Family

## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

