## **Local Market Update for March 2015**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

| Single Family                   | March     |           |                                      | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 03-2014 | Thru 3-2015 | Percent Change<br>from Previous Year |
| New Listings                    | 18        | 19        | + 5.6%                               | 40           | 52          | + 30.0%                              |
| Sold Listings                   | 7         | 10        | + 42.9%                              | 21           | 20          | - 4.8%                               |
| Median Sales Price*             | \$355,000 | \$430,000 | + 21.1%                              | \$372,000    | \$407,500   | + 9.5%                               |
| Average Sales Price*            | \$412,429 | \$429,550 | + 4.2%                               | \$378,126    | \$417,075   | + 10.3%                              |
| Percent of List Price Received* | 98.5%     | 97.0%     | - 1.5%                               | 99.1%        | 96.8%       | - 2.3%                               |
| Days on Market Until Sale       | 102       | 78        | - 23.5%                              | 112          | 83          | - 25.9%                              |
| Inventory of Homes for Sale     | 60        | 64        | + 6.7%                               |              |             |                                      |
| Months Supply of Inventory      | 5.8       | 5.6       | - 3.4%                               |              |             |                                      |

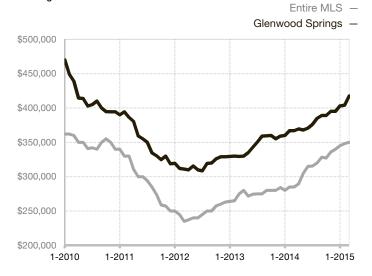
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | March     |           |                                      | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 03-2014 | Thru 3-2015 | Percent Change<br>from Previous Year |
| New Listings                    | 9         | 12        | + 33.3%                              | 19           | 26          | + 36.8%                              |
| Sold Listings                   | 4         | 6         | + 50.0%                              | 8            | 19          | + 137.5%                             |
| Median Sales Price*             | \$167,505 | \$201,000 | + 20.0%                              | \$224,950    | \$258,000   | + 14.7%                              |
| Average Sales Price*            | \$164,353 | \$222,667 | + 35.5%                              | \$187,789    | \$232,700   | + 23.9%                              |
| Percent of List Price Received* | 95.3%     | 99.7%     | + 4.6%                               | 96.0%        | 97.3%       | + 1.4%                               |
| Days on Market Until Sale       | 154       | 81        | - 47.4%                              | 103          | 79          | - 23.3%                              |
| Inventory of Homes for Sale     | 21        | 22        | + 4.8%                               |              |             |                                      |
| Months Supply of Inventory      | 4.6       | 3.6       | - 21.7%                              |              |             |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

