Local Market Update for Quarter 4-2014

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

Single Family	Quarter 4			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q4-2013	Thru Q4-2014	Percent Change from Previous Year
New Listings	14	18	+ 28.6%	102	118	+ 15.7%
Sold Listings	20	12	- 40.0%	86	78	- 9.3%
Median Sales Price*	\$267,500	\$310,000	+ 15.9%	\$267,450	\$300,000	+ 12.2%
Average Sales Price*	\$321,073	\$286,445	- 10.8%	\$288,777	\$323,884	+ 12.2%
Percent of List Price Received*	100.2%	100.4%	+ 0.2%	98.0%	97.6%	- 0.4%
Days on Market Until Sale	97	61	- 37.1%	92	68	- 26.1%
Inventory of Homes for Sale	21	26	+ 23.8%			
Months Supply of Inventory	2.9	4.0	+ 37.9%			

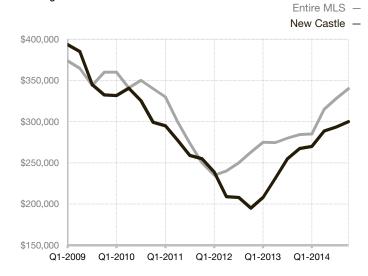
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 4			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q4-2013	Thru Q4-2014	Percent Change from Previous Year
New Listings	6	8	+ 33.3%	34	51	+ 50.0%
Sold Listings	5	8	+ 60.0%	30	28	- 6.7%
Median Sales Price*	\$190,000	\$187,500	- 1.3%	\$114,750	\$203,750	+ 77.6%
Average Sales Price*	\$203,100	\$201,188	- 0.9%	\$133,824	\$192,520	+ 43.9%
Percent of List Price Received*	96.5%	99.0%	+ 2.6%	100.9%	99.3%	- 1.6%
Days on Market Until Sale	28	69	+ 146.4%	45	40	- 11.1%
Inventory of Homes for Sale	6	19	+ 216.7%			
Months Supply of Inventory	2.4	8.1	+ 237.5%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

