## Local Market Update for Quarter 2-2014

A Research Tool Provided by the Colorado Association of REALTORS®



## **Snowmass Village**

Single Family	Quarter 2			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year
New Listings	20	20	0.0%	34	35	+ 2.9%
Sold Listings	7	9	+ 28.6%	13	20	+ 53.8%
Median Sales Price*	\$2,075,000	\$1,675,000	- 19.3%	\$2,100,000	\$1,762,500	- 16.1%
Average Sales Price*	\$1,897,857	\$1,756,333	- 7.5%	\$2,003,846	\$2,382,900	+ 18.9%
Percent of List Price Received*	91.3%	91.6%	+ 0.3%	91.9%	91.2%	- 0.8%
Days on Market Until Sale	138	190	+ 37.7%	188	174	- 7.4%
Inventory of Homes for Sale	73	65	- 11.0%			
Months Supply of Inventory	28.1	21.7	- 22.8%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 2			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year
New Listings	38	29	- 23.7%	74	74	0.0%
Sold Listings	37	34	- 8.1%	77	60	- 22.1%
Median Sales Price*	\$535,000	\$799,675	+ 49.5%	\$491,200	\$650,500	+ 32.4%
Average Sales Price*	\$823,896	\$1,054,672	+ 28.0%	\$713,307	\$893,575	+ 25.3%
Percent of List Price Received*	93.1%	91.1%	- 2.1%	93.8%	92.0%	- 1.9%
Days on Market Until Sale	204	238	+ 16.7%	154	232	+ 50.6%
Inventory of Homes for Sale	167	148	- 11.4%			
Months Supply of Inventory	19.1	15.9	- 16.8%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Entire MLS – Snowmass Village – \$4,000,000 \$3,000,000 \$2,000,000 \$1,000,000 \$1,000,000 \$0 Q1-2009 Q1-2010 Q1-2011 Q1-2012 Q1-2013 Q1-2014

**Median Sales Price – Single Family** 

## **Median Sales Price – Townhouse-Condo** Rolling 12-Month Calculation

