

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



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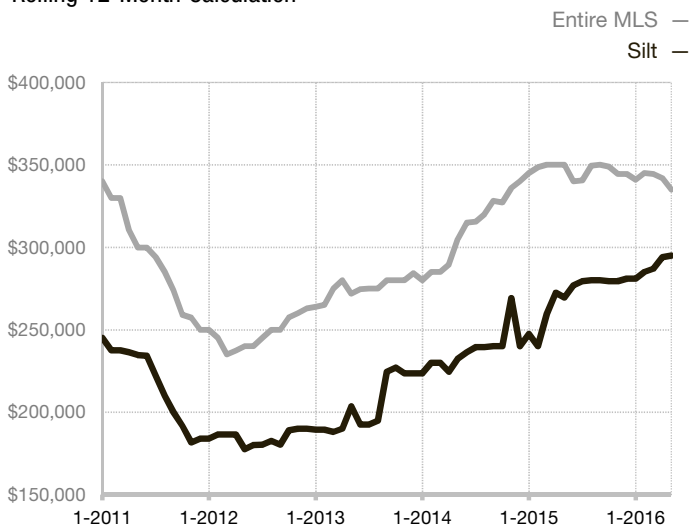
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	12	14	+ 16.7%	55	42	- 23.6%
Sold Listings	10	9	- 10.0%	34	25	- 26.5%
Median Sales Price*	\$263,750	\$357,000	+ 35.4%	\$277,000	\$366,150	+ 32.2%
Average Sales Price*	\$303,850	\$340,563	+ 12.1%	\$294,618	\$344,859	+ 17.1%
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	63	7	- 88.9%	66	121	+ 83.3%
Inventory of Homes for Sale	38	22	- 42.1%	--	--	--
Months Supply of Inventory	6.5	3.3	- 49.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	2	1	- 50.0%	10	16	+ 60.0%
Sold Listings	2	0	- 100.0%	3	6	+ 100.0%
Median Sales Price*	\$125,250	\$0	- 100.0%	\$182,000	\$192,000	+ 5.5%
Average Sales Price*	\$125,250	\$0	- 100.0%	\$144,167	\$192,083	+ 33.2%
Percent of List Price Received*	94.4%	0.0%	- 100.0%	96.2%	97.5%	+ 1.4%
Days on Market Until Sale	55	0	- 100.0%	55	13	- 76.4%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	2.0	3.2	+ 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

