Local Market Update for Quarter 3-2013

A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	Quarter 3			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
New Listings	26	26	0.0%	83	82	- 1.2%
Sold Listings	14	18	+ 28.6%	52	49	- 5.8%
Median Sales Price*	\$183,250	\$232,500	+ 26.9%	\$189,500	\$224,519	+ 18.5%
Average Sales Price*	\$230,279	\$262,318	+ 13.9%	\$223,573	\$233,288	+ 4.3%
Percent of List Price Received*	98.9%	100.2%	+ 1.3%	97.0%	98.8%	+ 1.9%
Days on Market Until Sale	133	31	- 76.7%	136	72	- 47.1%
Inventory of Homes for Sale	43	36	- 16.3%			
Months Supply of Inventory	8.2	6.4	- 22.0%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 3			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
New Listings	4	1	- 75.0%	9	8	- 11.1%
Sold Listings	4	2	- 50.0%	8	4	- 50.0%
Median Sales Price*	\$98,950	\$160,000	+ 61.7%	\$90,000	\$132,500	+ 47.2%
Average Sales Price*	\$109,225	\$160,000	+ 46.5%	\$96,225	\$125,875	+ 30.8%
Percent of List Price Received*	98.5%	107.1%	+ 8.7%	96.1%	105.2%	+ 9.5%
Days on Market Until Sale	32	100	+ 212.5%	71	150	+ 111.3%
Inventory of Homes for Sale	2	1	- 50.0%			
Months Supply of Inventory	1.2	1.0	- 16.7%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

\$400,000 \$350,000 \$250,000 \$200,000 Q1-2009 Q1-2010 Q1-2011 Q1-2012 Q1-2013

Median Sales Price – Townhouse-Condo

