## **Local Market Update for March 2015**

A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 3-2015	Percent Change from Previous Year
New Listings	8	9	+ 12.5%	18	29	+ 61.1%
Sold Listings	4	7	+ 75.0%	9	16	+ 77.8%
Median Sales Price*	\$194,000	\$250,000	+ 28.9%	\$215,000	\$264,500	+ 23.0%
Average Sales Price*	\$210,750	\$269,214	+ 27.7%	\$213,889	\$270,719	+ 26.6%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	93.0%	98.8%	+ 6.2%
Days on Market Until Sale	51	60	+ 17.6%	49	66	+ 34.7%
Inventory of Homes for Sale	34	35	+ 2.9%			
Months Supply of Inventory	6.5	7.0	+ 7.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 3-2015	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	3	6	+ 100.0%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$158,000	\$0	- 100.0%	\$113,000	\$182,000	+ 61.1%
Average Sales Price*	\$158,000	\$0	- 100.0%	\$113,000	\$182,000	+ 61.1%
Percent of List Price Received*	95.8%	0.0%	- 100.0%	90.9%	100.0%	+ 10.0%
Days on Market Until Sale	105	0	- 100.0%	56	57	+ 1.8%
Inventory of Homes for Sale	2	7	+ 250.0%			
Months Supply of Inventory	1.6	4.7	+ 193.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

