

# Local Market Update for September 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

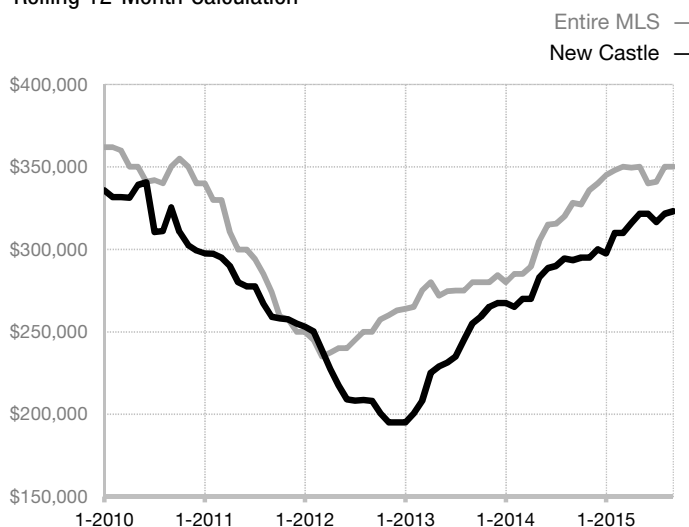
Single Family	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	101	113	+ 11.9%
Sold Listings	7	6	- 14.3%	66	76	+ 15.2%
Median Sales Price*	\$409,000	<b>\$404,000</b>	- 1.2%	\$297,500	<b>\$330,000</b>	+ 10.9%
Average Sales Price*	\$458,286	<b>\$446,167</b>	- 2.6%	\$330,123	<b>\$355,196</b>	+ 7.6%
Percent of List Price Received*	93.8%	<b>98.9%</b>	+ 5.4%	97.1%	<b>98.5%</b>	+ 1.4%
Days on Market Until Sale	53	<b>48</b>	- 9.4%	69	<b>60</b>	- 13.0%
Inventory of Homes for Sale	40	<b>38</b>	- 5.0%	--	--	--
Months Supply of Inventory	5.6	<b>5.2</b>	- 7.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	43	43	0.0%
Sold Listings	2	2	0.0%	20	33	+ 65.0%
Median Sales Price*	\$212,000	<b>\$183,000</b>	- 13.7%	\$203,750	<b>\$189,500</b>	- 7.0%
Average Sales Price*	\$212,000	<b>\$183,000</b>	- 13.7%	\$189,053	<b>\$199,512</b>	+ 5.5%
Percent of List Price Received*	99.2%	<b>97.8%</b>	- 1.4%	99.4%	<b>98.5%</b>	- 0.9%
Days on Market Until Sale	65	<b>35</b>	- 46.2%	29	<b>76</b>	+ 162.1%
Inventory of Homes for Sale	25	<b>9</b>	- 64.0%	--	--	--
Months Supply of Inventory	12.0	<b>2.6</b>	- 78.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

