

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

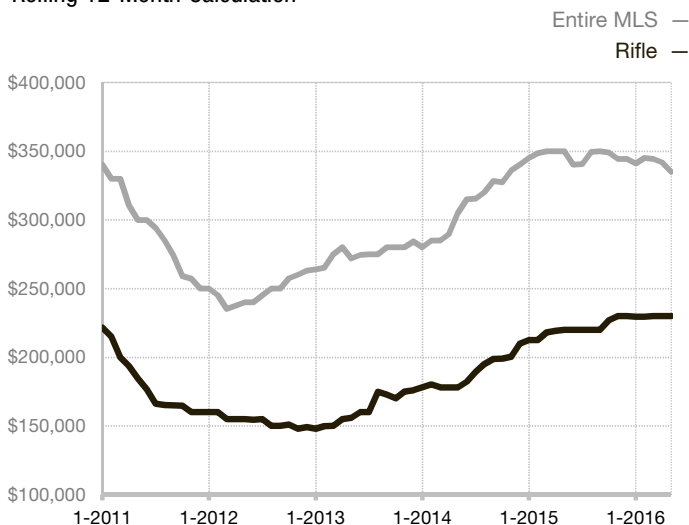
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	17	16	- 5.9%	89	96	+ 7.9%
Sold Listings	15	13	- 13.3%	53	58	+ 9.4%
Median Sales Price*	\$259,000	\$240,000	- 7.3%	\$230,000	\$230,000	0.0%
Average Sales Price*	\$282,367	\$267,108	- 5.4%	\$245,135	\$245,604	+ 0.2%
Percent of List Price Received*	97.8%	99.1%	+ 1.3%	97.0%	97.1%	+ 0.1%
Days on Market Until Sale	73	63	- 13.7%	75	96	+ 28.0%
Inventory of Homes for Sale	57	49	- 14.0%	--	--	--
Months Supply of Inventory	5.0	3.6	- 28.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	4	3	- 25.0%	29	33	+ 13.8%
Sold Listings	5	7	+ 40.0%	13	25	+ 92.3%
Median Sales Price*	\$144,900	\$165,000	+ 13.9%	\$143,450	\$155,000	+ 8.1%
Average Sales Price*	\$146,260	\$152,714	+ 4.4%	\$139,892	\$156,076	+ 11.6%
Percent of List Price Received*	97.3%	98.5%	+ 1.2%	97.7%	96.1%	- 1.6%
Days on Market Until Sale	93	32	- 65.6%	80	45	- 43.8%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	5.0	2.8	- 44.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

