Local Market Update for Quarter 4-2013

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

Single Family	Quarter 4			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q4-2012	Thru Q4-2013	Percent Change from Previous Year
New Listings	44	33	- 25.0%	214	171	- 20.1%
Sold Listings	34	34	0.0%	156	130	- 16.7%
Median Sales Price*	\$158,000	\$168,750	+ 6.8%	\$149,500	\$176,000	+ 17.7%
Average Sales Price*	\$180,709	\$193,613	+ 7.1%	\$170,712	\$191,611	+ 12.2%
Percent of List Price Received*	100.2%	98.1%	- 2.1%	97.7%	96.9%	- 0.8%
Days on Market Until Sale	96	75	- 21.9%	100	87	- 13.0%
Inventory of Homes for Sale	58	43	- 25.9%			
Months Supply of Inventory	4.5	4.0	- 11.1%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 4			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q4-2012	Thru Q4-2013	Percent Change from Previous Year
New Listings	5	7	+ 40.0%	47	42	- 10.6%
Sold Listings	4	9	+ 125.0%	36	32	- 11.1%
Median Sales Price*	\$110,000	\$100,001	- 9.1%	\$83,500	\$97,501	+ 16.8%
Average Sales Price*	\$103,750	\$103,889	+ 0.1%	\$76,662	\$110,567	+ 44.2%
Percent of List Price Received*	95.8%	99.0%	+ 3.3%	96.7%	98.2%	+ 1.6%
Days on Market Until Sale	117	96	- 17.9%	64	109	+ 70.3%
Inventory of Homes for Sale	14	9	- 35.7%			
Months Supply of Inventory	4.3	3.1	- 27.9%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

\$400,000 \$350,000 \$250,000 \$150,000 \$100,000 Q1-2009 Q1-2010 Q1-2011 Q1-2012 Q1-2013

Median Sales Price – Townhouse-Condo

