## **Local Market Update for Quarter 2-2014**

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

Single Family	Quarter 2			Year to Date			
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year	
New Listings	55	65	+ 18.2%	95	110	+ 15.8%	
Sold Listings	36	22	- 38.9%	58	42	- 27.6%	
Median Sales Price*	\$194,000	\$197,500	+ 1.8%	\$176,000	\$194,500	+ 10.5%	
Average Sales Price*	\$232,342	\$203,506	- 12.4%	\$201,534	\$182,936	- 9.2%	
Percent of List Price Received*	97.1%	100.1%	+ 3.1%	96.4%	97.6%	+ 1.2%	
Days on Market Until Sale	88	71	- 19.3%	86	81	- 5.8%	
Inventory of Homes for Sale	66	74	+ 12.1%				
Months Supply of Inventory	5.4	7.8	+ 44.4%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 2			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year
New Listings	18	13	- 27.8%	22	31	+ 40.9%
Sold Listings	9	10	+ 11.1%	16	18	+ 12.5%
Median Sales Price*	\$95,000	\$135,000	+ 42.1%	\$92,250	\$133,500	+ 44.7%
Average Sales Price*	\$113,467	\$121,660	+ 7.2%	\$106,716	\$117,917	+ 10.5%
Percent of List Price Received*	98.0%	98.6%	+ 0.6%	97.7%	98.7%	+ 1.0%
Days on Market Until Sale	128	30	- 76.6%	86	44	- 48.8%
Inventory of Homes for Sale	20	13	- 35.0%			
Months Supply of Inventory	7.1	3.8	- 46.5%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## **Median Sales Price – Single Family** Rolling 12-Month Calculation

\$100,000

Q1-2009

Q1-2010

Rifle — \$400,000 \$350,000 \$250,000 \$150,000

Q1-2011

Q1-2012

Q1-2013

Q1-2014

## Median Sales Price – Townhouse-Condo

