

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

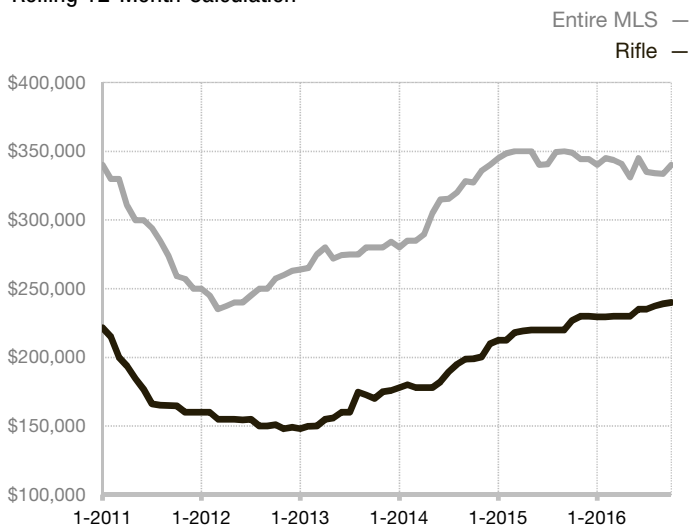
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	16	11	- 31.3%	193	183	- 5.2%
Sold Listings	11	13	+ 18.2%	134	135	+ 0.7%
Median Sales Price*	\$270,000	\$310,000	+ 14.8%	\$229,500	\$240,000	+ 4.6%
Average Sales Price*	\$259,182	\$306,292	+ 18.2%	\$237,359	\$256,386	+ 8.0%
Percent of List Price Received*	98.0%	98.6%	+ 0.6%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	97	84	- 13.4%	72	78	+ 8.3%
Inventory of Homes for Sale	66	49	- 25.8%	--	--	--
Months Supply of Inventory	5.0	3.7	- 26.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	8	3	- 62.5%	58	60	+ 3.4%
Sold Listings	5	2	- 60.0%	36	53	+ 47.2%
Median Sales Price*	\$175,000	\$175,000	0.0%	\$144,900	\$162,500	+ 12.1%
Average Sales Price*	\$180,000	\$175,000	- 2.8%	\$139,966	\$160,706	+ 14.8%
Percent of List Price Received*	97.6%	96.2%	- 1.4%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	32	60	+ 87.5%	56	50	- 10.7%
Inventory of Homes for Sale	19	10	- 47.4%	--	--	--
Months Supply of Inventory	5.4	2.1	- 61.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

