

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

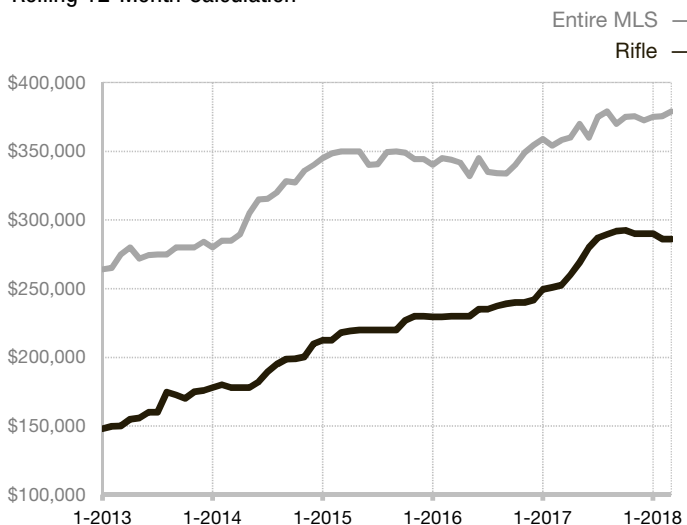
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	23	27	+ 17.4%	44	58	+ 31.8%
Sold Listings	10	14	+ 40.0%	18	40	+ 122.2%
Median Sales Price*	\$291,500	\$294,500	+ 1.0%	\$276,000	\$274,500	- 0.5%
Average Sales Price*	\$321,050	\$293,121	- 8.7%	\$306,667	\$288,934	- 5.8%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	112	82	- 26.8%	88	73	- 17.0%
Inventory of Homes for Sale	48	38	- 20.8%	--	--	--
Months Supply of Inventory	4.0	2.2	- 45.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	11	5	- 54.5%	15	12	- 20.0%
Sold Listings	2	2	0.0%	9	9	0.0%
Median Sales Price*	\$99,250	\$193,750	+ 95.2%	\$146,500	\$165,000	+ 12.6%
Average Sales Price*	\$99,250	\$193,750	+ 95.2%	\$142,933	\$184,389	+ 29.0%
Percent of List Price Received*	101.9%	99.1%	- 2.7%	98.7%	98.4%	- 0.3%
Days on Market Until Sale	8	86	+ 975.0%	37	90	+ 143.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

