

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

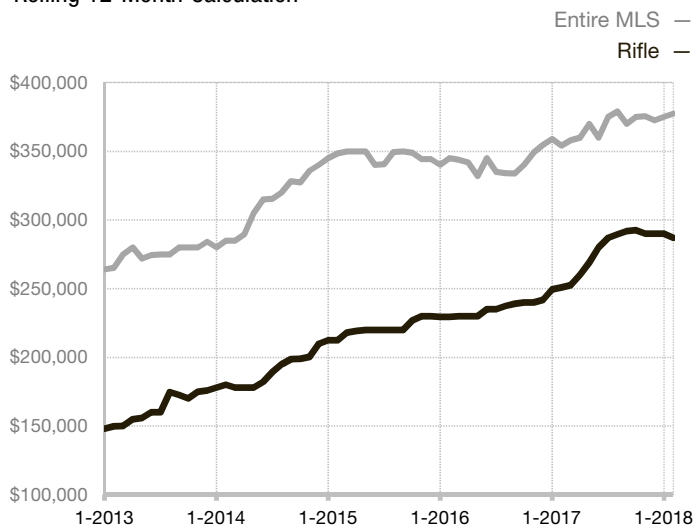
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	13	16	+ 23.1%	21	31	+ 47.6%
Sold Listings	3	12	+ 300.0%	8	25	+ 212.5%
Median Sales Price*	\$203,000	\$240,000	+ 18.2%	\$252,500	\$268,000	+ 6.1%
Average Sales Price*	\$199,333	\$248,014	+ 24.4%	\$288,688	\$289,547	+ 0.3%
Percent of List Price Received*	97.1%	98.4%	+ 1.3%	96.7%	98.5%	+ 1.9%
Days on Market Until Sale	57	62	+ 8.8%	57	71	+ 24.6%
Inventory of Homes for Sale	48	40	- 16.7%	--	--	--
Months Supply of Inventory	4.0	2.4	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	4	7	+ 75.0%
Sold Listings	5	4	- 20.0%	7	7	0.0%
Median Sales Price*	\$163,500	\$176,000	+ 7.6%	\$163,500	\$165,000	+ 0.9%
Average Sales Price*	\$156,600	\$201,750	+ 28.8%	\$155,414	\$181,714	+ 16.9%
Percent of List Price Received*	97.3%	97.1%	- 0.2%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	48	143	+ 197.9%	45	91	+ 102.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

