## Local Market Update for Quarter 1-2014

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

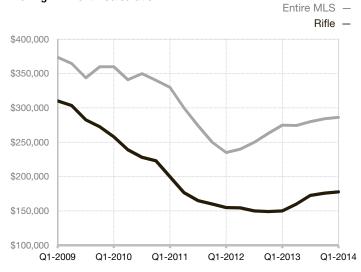
Single Family		Quarter 1		Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q1-2013	Thru Q1-2014	Percent Change from Previous Year
New Listings	40	44	+ 10.0%	40	44	+ 10.0%
Sold Listings	22	19	- 13.6%	22	19	- 13.6%
Median Sales Price*	\$152,200	\$174,500	+ 14.7%	\$152,200	\$174,500	+ 14.7%
Average Sales Price*	\$152,520	\$157,430	+ 3.2%	\$152,520	\$157,430	+ 3.2%
Percent of List Price Received*	95.2%	94.6%	- 0.6%	95.2%	94.6%	- 0.6%
Days on Market Until Sale	84	89	+ 6.0%	84	89	+ 6.0%
Inventory of Homes for Sale	61	46	- 24.6%			
Months Supply of Inventory	5.0	4.3	- 14.0%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 1			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q1-2013	Thru Q1-2014	Percent Change from Previous Year
New Listings	4	17	+ 325.0%	4	17	+ 325.0%
Sold Listings	7	7	0.0%	7	7	0.0%
Median Sales Price*	\$85,000	\$125,000	+ 47.1%	\$85,000	\$125,000	+ 47.1%
Average Sales Price*	\$98,036	\$110,129	+ 12.3%	\$98,036	\$110,129	+ 12.3%
Percent of List Price Received*	97.3%	98.5%	+ 1.2%	97.3%	98.5%	+ 1.2%
Days on Market Until Sale	32	70	+ 118.8%	32	70	+ 118.8%
Inventory of Homes for Sale	13	9	- 30.8%			
Months Supply of Inventory	4.2	3.1	- 26.2%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price – Single Family** Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo** Rolling 12-Month Calculation

