

Local Market Update for November 2015

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

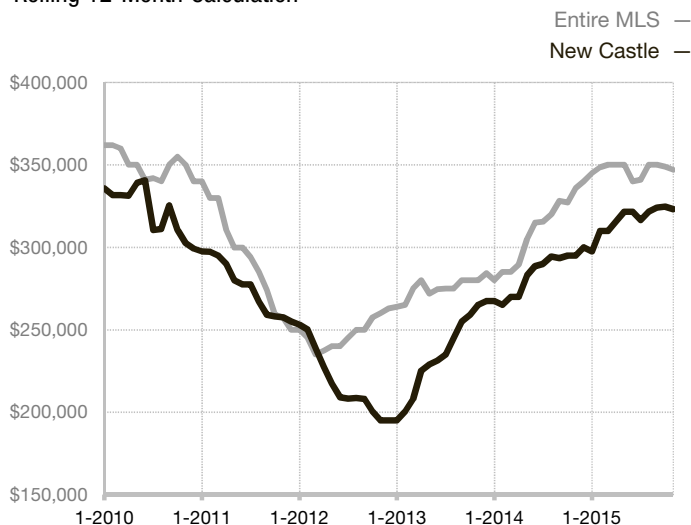
	November			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 11-2014	Thru 11-2015	Percent Change from Previous Year
New Listings	8	11	+ 37.5%	115	136	+ 18.3%
Sold Listings	1	4	+ 300.0%	72	88	+ 22.2%
Median Sales Price*	\$340,000	\$319,300	- 6.1%	\$302,000	\$323,705	+ 7.2%
Average Sales Price*	\$340,000	\$346,125	+ 1.8%	\$326,516	\$353,429	+ 8.2%
Percent of List Price Received*	97.1%	99.0%	+ 2.0%	97.5%	98.7%	+ 1.2%
Days on Market Until Sale	119	28	- 76.5%	67	55	- 17.9%
Inventory of Homes for Sale	40	31	- 22.5%	--	--	--
Months Supply of Inventory	6.2	4.0	- 35.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

	November			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 11-2014	Thru 11-2015	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	49	49	0.0%
Sold Listings	1	3	+ 200.0%	23	43	+ 87.0%
Median Sales Price*	\$299,000	\$226,500	- 24.2%	\$204,000	\$175,000	- 14.2%
Average Sales Price*	\$299,000	\$212,000	- 29.1%	\$192,307	\$196,527	+ 2.2%
Percent of List Price Received*	100.0%	100.1%	+ 0.1%	99.3%	98.5%	- 0.8%
Days on Market Until Sale	80	14	- 82.5%	37	72	+ 94.6%
Inventory of Homes for Sale	23	10	- 56.5%	--	--	--
Months Supply of Inventory	11.0	2.5	- 77.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

