

# Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

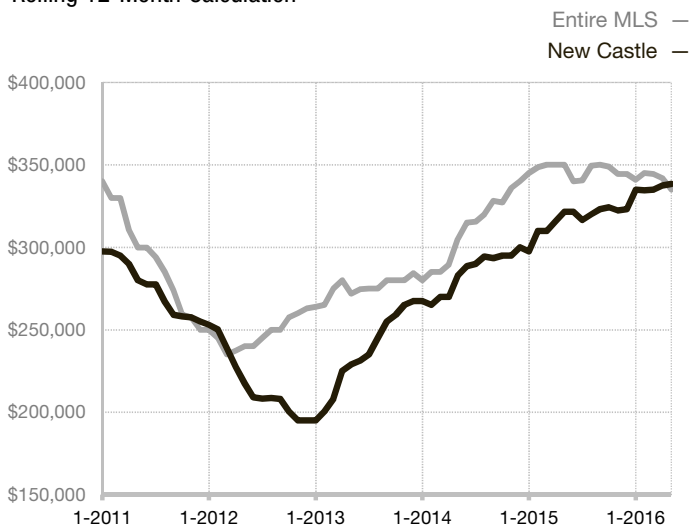
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	22	13	- 40.9%	66	53	- 19.7%
Sold Listings	10	9	- 10.0%	31	41	+ 32.3%
Median Sales Price*	\$357,200	<b>\$395,000</b>	+ 10.6%	\$344,400	<b>\$395,000</b>	+ 14.7%
Average Sales Price*	\$377,940	<b>\$407,667</b>	+ 7.9%	\$360,531	<b>\$387,224</b>	+ 7.4%
Percent of List Price Received*	97.6%	<b>99.1%</b>	+ 1.5%	97.9%	<b>98.1%</b>	+ 0.2%
Days on Market Until Sale	75	140	+ 86.7%	69	95	+ 37.7%
Inventory of Homes for Sale	40	20	- 50.0%	--	--	--
Months Supply of Inventory	5.8	2.3	- 60.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	3	11	+ 266.7%	30	42	+ 40.0%
Sold Listings	4	9	+ 125.0%	17	23	+ 35.3%
Median Sales Price*	\$200,000	<b>\$167,000</b>	- 16.5%	\$192,000	<b>\$240,000</b>	+ 25.0%
Average Sales Price*	\$209,500	<b>\$211,222</b>	+ 0.8%	\$208,435	<b>\$232,109</b>	+ 11.4%
Percent of List Price Received*	99.8%	<b>99.0%</b>	- 0.8%	98.4%	<b>98.4%</b>	0.0%
Days on Market Until Sale	84	116	+ 38.1%	111	132	+ 18.9%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	7.2	3.5	- 51.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

