

# Local Market Update for January 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

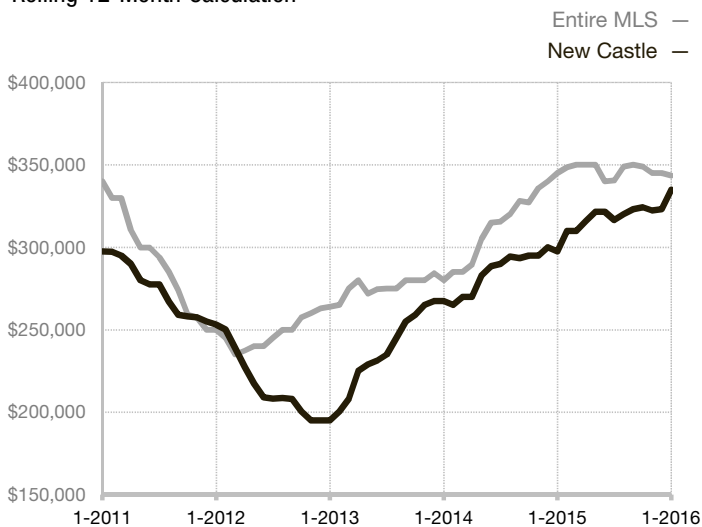
Single Family	January			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 1-2016	Percent Change from Previous Year
New Listings	3	9	+ 200.0%	3	9	+ 200.0%
Sold Listings	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$285,000	<b>\$415,000</b>	+ 45.6%	\$285,000	<b>\$415,000</b>	+ 45.6%
Average Sales Price*	\$293,600	<b>\$421,543</b>	+ 43.6%	\$293,600	<b>\$421,543</b>	+ 43.6%
Percent of List Price Received*	97.2%	<b>97.6%</b>	+ 0.4%	97.2%	<b>97.6%</b>	+ 0.4%
Days on Market Until Sale	76	91	+ 19.7%	76	91	+ 19.7%
Inventory of Homes for Sale	31	28	- 9.7%	--	--	--
Months Supply of Inventory	4.6	3.5	- 23.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 1-2016	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Sold Listings	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$144,900	<b>\$250,000</b>	+ 72.5%	\$144,900	<b>\$250,000</b>	+ 72.5%
Average Sales Price*	\$144,900	<b>\$259,000</b>	+ 78.7%	\$144,900	<b>\$259,000</b>	+ 78.7%
Percent of List Price Received*	96.7%	<b>96.0%</b>	- 0.7%	96.7%	<b>96.0%</b>	- 0.7%
Days on Market Until Sale	104	285	+ 174.0%	104	285	+ 174.0%
Inventory of Homes for Sale	20	13	- 35.0%	--	--	--
Months Supply of Inventory	8.9	3.3	- 62.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

