

# Local Market Update for Quarter 4-2013

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

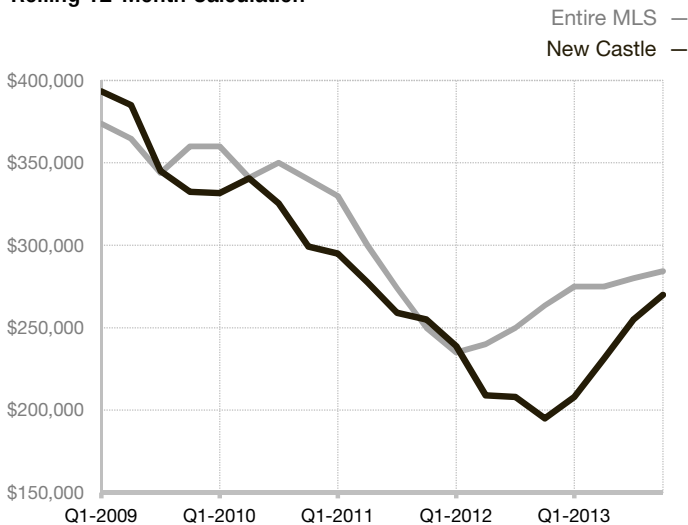
Single Family Key Metrics	Quarter 4			Year to Date		
	2012	2013	Percent Change from Previous Year	Thru Q4-2012	Thru Q4-2013	Percent Change from Previous Year
New Listings	19	14	- 26.3%	114	101	- 11.4%
Sold Listings	18	17	- 5.6%	95	83	- 12.6%
Median Sales Price*	\$198,500	\$290,000	+ 46.1%	\$195,000	\$269,900	+ 38.4%
Average Sales Price*	\$237,683	\$332,291	+ 39.8%	\$219,741	\$289,908	+ 31.9%
Percent of List Price Received*	93.3%	100.6%	+ 7.8%	96.8%	98.0%	+ 1.2%
Days on Market Until Sale	117	101	- 13.7%	91	93	+ 2.2%
Inventory of Homes for Sale	28	16	- 42.9%	--	--	--
Months Supply of Inventory	3.5	2.3	- 34.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	Quarter 4			Year to Date		
	2012	2013	Percent Change from Previous Year	Thru Q4-2012	Thru Q4-2013	Percent Change from Previous Year
New Listings	9	6	- 33.3%	56	34	- 39.3%
Sold Listings	13	5	- 61.5%	54	30	- 44.4%
Median Sales Price*	\$108,000	\$190,000	+ 75.9%	\$92,025	\$114,750	+ 24.7%
Average Sales Price*	\$129,859	\$203,100	+ 56.4%	\$112,433	\$133,824	+ 19.0%
Percent of List Price Received*	101.7%	96.5%	- 5.1%	98.4%	100.9%	+ 2.5%
Days on Market Until Sale	38	7	- 81.6%	67	43	- 35.8%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

