

Local Market Update for Quarter 3-2014

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

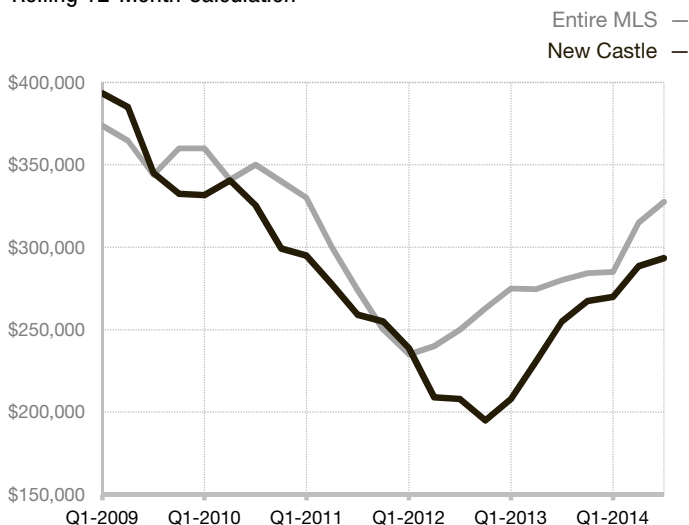
	Quarter 3			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q3-2013	Thru Q3-2014	Percent Change from Previous Year
New Listings	22	26	+ 18.2%	88	100	+ 13.6%
Sold Listings	26	29	+ 11.5%	66	66	0.0%
Median Sales Price*	\$265,450	\$320,000	+ 20.6%	\$265,450	\$297,500	+ 12.1%
Average Sales Price*	\$292,988	\$363,755	+ 24.2%	\$278,991	\$330,123	+ 18.3%
Percent of List Price Received*	97.1%	96.8%	- 0.3%	97.4%	97.1%	- 0.3%
Days on Market Until Sale	68	67	- 1.5%	90	69	- 23.3%
Inventory of Homes for Sale	28	33	+ 17.9%	--	--	--
Months Supply of Inventory	4.0	4.6	+ 15.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

	Quarter 3			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q3-2013	Thru Q3-2014	Percent Change from Previous Year
New Listings	6	19	+ 216.7%	28	43	+ 53.6%
Sold Listings	7	6	- 14.3%	25	20	- 20.0%
Median Sales Price*	\$115,000	\$155,500	+ 35.2%	\$110,600	\$203,750	+ 84.2%
Average Sales Price*	\$125,843	\$180,333	+ 43.3%	\$119,968	\$189,053	+ 57.6%
Percent of List Price Received*	99.8%	98.8%	- 1.0%	101.8%	99.4%	- 2.4%
Days on Market Until Sale	54	28	- 48.1%	48	29	- 39.6%
Inventory of Homes for Sale	6	23	+ 283.3%	--	--	--
Months Supply of Inventory	1.9	11.0	+ 478.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

