

Local Market Update for Quarter 2-2014

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

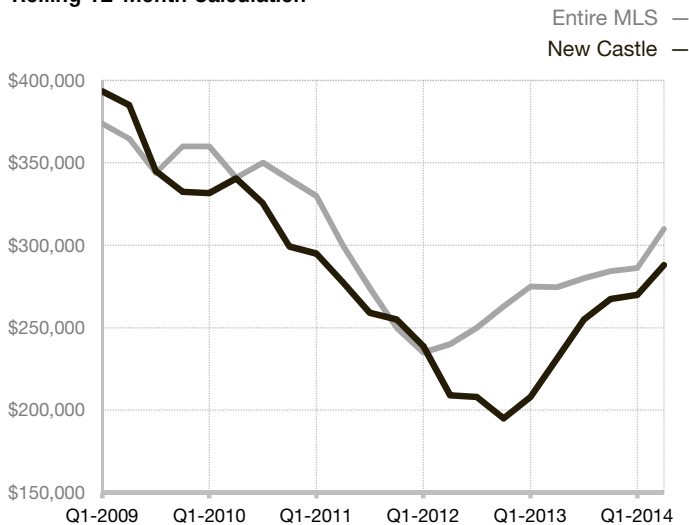
Single Family	Quarter 2			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year
New Listings	44	42	- 4.5%	66	74	+ 12.1%
Sold Listings	24	27	+ 12.5%	40	36	- 10.0%
Median Sales Price*	\$275,938	\$300,000	+ 8.7%	\$264,500	\$292,000	+ 10.4%
Average Sales Price*	\$279,078	\$318,324	+ 14.1%	\$269,892	\$298,118	+ 10.5%
Percent of List Price Received*	98.5%	97.5%	- 1.0%	97.5%	97.2%	- 0.3%
Days on Market Until Sale	110	65	- 40.9%	104	71	- 31.7%
Inventory of Homes for Sale	46	33	- 28.3%	--	--	--
Months Supply of Inventory	7.3	4.8	- 34.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 2			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q2-2013	Thru Q2-2014	Percent Change from Previous Year
New Listings	10	16	+ 60.0%	22	24	+ 9.1%
Sold Listings	10	8	- 20.0%	18	14	- 22.2%
Median Sales Price*	\$113,250	\$211,750	+ 87.0%	\$110,300	\$204,500	+ 85.4%
Average Sales Price*	\$129,331	\$203,563	+ 57.4%	\$117,684	\$192,789	+ 63.8%
Percent of List Price Received*	104.0%	98.8%	- 5.0%	102.5%	99.7%	- 2.7%
Days on Market Until Sale	48	19	- 60.4%	46	29	- 37.0%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	2.3	6.0	+ 160.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

