

Local Market Update for Quarter 3-2013

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

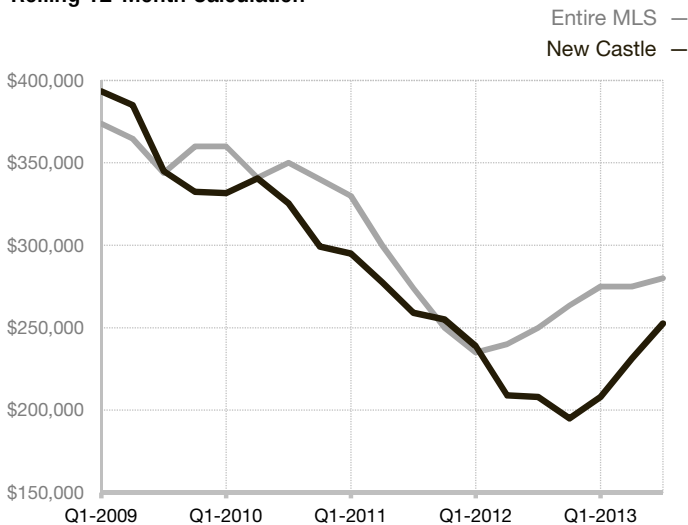
Single Family	Quarter 3			Year to Date		
	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
Key Metrics						
New Listings	31	21	- 32.3%	95	87	- 8.4%
Sold Listings	18	24	+ 33.3%	77	64	- 16.9%
Median Sales Price*	\$198,000	\$260,500	+ 31.6%	\$195,000	\$260,500	+ 33.6%
Average Sales Price*	\$225,133	\$289,592	+ 28.6%	\$215,547	\$277,279	+ 28.6%
Percent of List Price Received*	98.6%	97.3%	- 1.3%	97.7%	97.4%	- 0.3%
Days on Market Until Sale	43	71	+ 65.1%	80	92	+ 15.0%
Inventory of Homes for Sale	39	25	- 35.9%	--	--	--
Months Supply of Inventory	5.0	3.7	- 26.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 3			Year to Date		
	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
Key Metrics						
New Listings	16	6	- 62.5%	47	28	- 40.4%
Sold Listings	16	7	- 56.3%	41	25	- 39.0%
Median Sales Price*	\$89,950	\$115,000	+ 27.8%	\$89,000	\$110,600	+ 24.3%
Average Sales Price*	\$116,453	\$125,843	+ 8.1%	\$106,908	\$119,968	+ 12.2%
Percent of List Price Received*	101.9%	99.8%	- 2.1%	97.4%	101.8%	+ 4.5%
Days on Market Until Sale	24	54	+ 125.0%	75	48	- 36.0%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--
Months Supply of Inventory	2.4	0.9	- 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

