

Local Market Update for October 2015

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

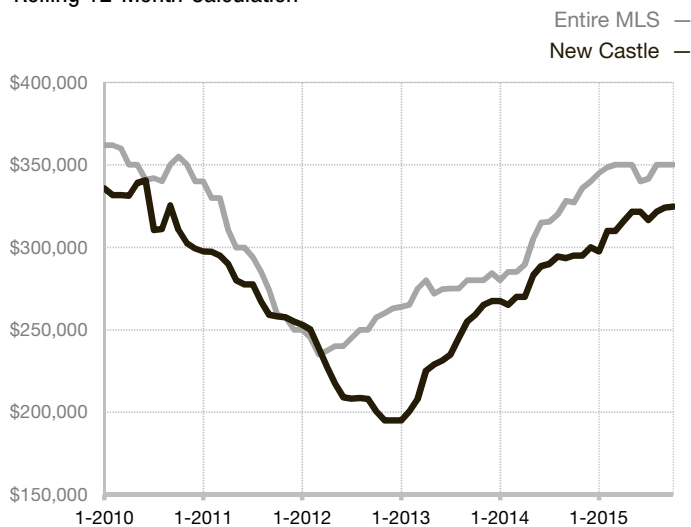
Single Family	October			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 10-2014	Thru 10-2015	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	107	123	+ 15.0%
Sold Listings	5	7	+ 40.0%	71	84	+ 18.3%
Median Sales Price*	\$310,000	\$282,000	- 9.0%	\$300,000	\$324,625	+ 8.2%
Average Sales Price*	\$276,200	\$318,050	+ 15.2%	\$326,326	\$353,777	+ 8.4%
Percent of List Price Received*	103.3%	100.0%	- 3.2%	97.5%	98.7%	+ 1.2%
Days on Market Until Sale	36	18	- 50.0%	66	56	- 15.2%
Inventory of Homes for Sale	37	34	- 8.1%	--	--	--
Months Supply of Inventory	5.3	4.5	- 15.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 10-2014	Thru 10-2015	Percent Change from Previous Year
New Listings	5	3	- 40.0%	48	46	- 4.2%
Sold Listings	2	7	+ 250.0%	22	40	+ 81.8%
Median Sales Price*	\$171,500	\$153,000	- 10.8%	\$203,750	\$173,500	- 14.8%
Average Sales Price*	\$171,500	\$175,821	+ 2.5%	\$187,457	\$195,366	+ 4.2%
Percent of List Price Received*	97.1%	97.5%	+ 0.4%	99.2%	98.3%	- 0.9%
Days on Market Until Sale	97	77	- 20.6%	35	76	+ 117.1%
Inventory of Homes for Sale	25	8	- 68.0%	--	--	--
Months Supply of Inventory	12.0	2.1	- 82.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

