

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

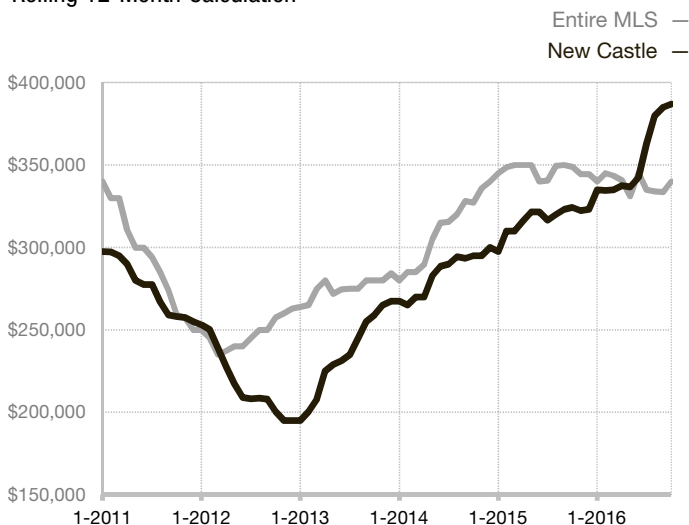
Single Family	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	8	10	+ 25.0%	125	122	- 2.4%
Sold Listings	7	4	- 42.9%	83	86	+ 3.6%
Median Sales Price*	\$282,000	<b>\$364,000</b>	+ 29.1%	\$324,250	<b>\$395,000</b>	+ 21.8%
Average Sales Price*	\$318,050	<b>\$355,750</b>	+ 11.9%	\$353,461	<b>\$387,154</b>	+ 9.5%
Percent of List Price Received*	100.0%	<b>97.9%</b>	- 2.1%	98.6%	<b>98.4%</b>	- 0.2%
Days on Market Until Sale	18	90	+ 400.0%	57	76	+ 33.3%
Inventory of Homes for Sale	42	36	- 14.3%	--	--	--
Months Supply of Inventory	5.6	4.4	- 21.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	4	4	0.0%	48	64	+ 33.3%
Sold Listings	7	3	- 57.1%	41	59	+ 43.9%
Median Sales Price*	\$153,000	<b>\$265,000</b>	+ 73.2%	\$175,000	<b>\$243,000</b>	+ 38.9%
Average Sales Price*	\$175,821	<b>\$266,000</b>	+ 51.3%	\$199,870	<b>\$236,300</b>	+ 18.2%
Percent of List Price Received*	97.5%	<b>100.4%</b>	+ 3.0%	98.4%	<b>98.3%</b>	- 0.1%
Days on Market Until Sale	77	43	- 44.2%	74	107	+ 44.6%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

