

# Local Market Update for May 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

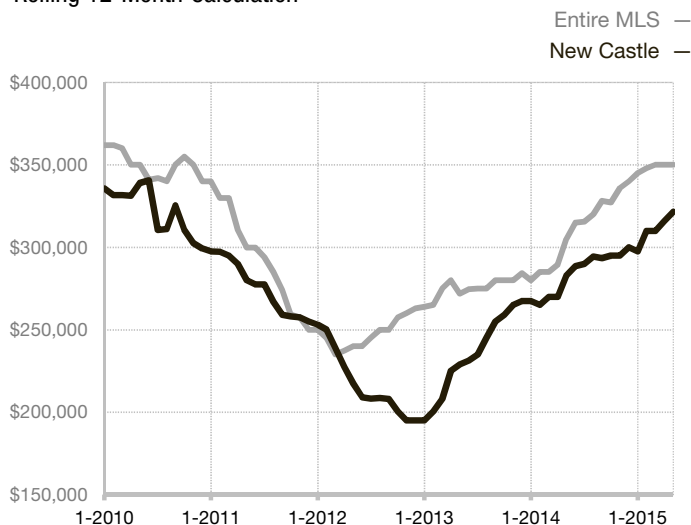
Single Family	May			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 5-2015	Percent Change from Previous Year
New Listings	13	21	+ 61.5%	56	64	+ 14.3%
Sold Listings	9	10	+ 11.1%	26	31	+ 19.2%
Median Sales Price*	\$300,000	\$357,200	+ 19.1%	\$288,000	\$344,400	+ 19.6%
Average Sales Price*	\$331,500	\$377,940	+ 14.0%	\$289,615	\$360,531	+ 24.5%
Percent of List Price Received*	98.3%	97.6%	- 0.7%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	40	75	+ 87.5%	70	69	- 1.4%
Inventory of Homes for Sale	36	35	- 2.8%	--	--	--
Months Supply of Inventory	5.6	5.1	- 8.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 5-2015	Percent Change from Previous Year
New Listings	3	3	0.0%	16	29	+ 81.3%
Sold Listings	2	4	+ 100.0%	10	17	+ 70.0%
Median Sales Price*	\$215,000	\$200,000	- 7.0%	\$203,750	\$192,000	- 5.8%
Average Sales Price*	\$215,000	\$209,500	- 2.6%	\$187,055	\$208,435	+ 11.4%
Percent of List Price Received*	100.0%	99.8%	- 0.2%	100.5%	98.4%	- 2.1%
Days on Market Until Sale	6	84	+ 1300.0%	29	111	+ 282.8%
Inventory of Homes for Sale	11	19	+ 72.7%	--	--	--
Months Supply of Inventory	5.5	6.5	+ 18.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

