## Local Market Update for April 2015 A Research Tool Provided by the Colorado Association of REALTORS®



## **New Castle**

Single Family	April			Year to Date			
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 04-2014	Thru 4-2015	Percent Change from Previous Year	
New Listings	11	11	0.0%	43	43	0.0%	
Sold Listings	8	8	0.0%	17	21	+ 23.5%	
Median Sales Price*	\$285,750	\$337,000	+ 17.9%	\$283,000	\$325,000	+ 14.8%	
Average Sales Price*	\$301,125	\$368,883	+ 22.5%	\$267,441	\$352,241	+ 31.7%	
Percent of List Price Received*	97.0%	99.3%	+ 2.4%	96.6%	98.0%	+ 1.4%	
Days on Market Until Sale	81	23	- 71.6%	86	66	- 23.3%	
Inventory of Homes for Sale	35	31	- 11.4%				
Months Supply of Inventory	5.5	4.5	- 18.2%				

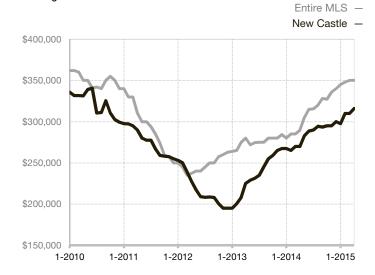
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 04-2014	Thru 4-2015	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	13	26	+ 100.0%
Sold Listings	2	5	+ 150.0%	8	13	+ 62.5%
Median Sales Price*	\$185,000	\$172,000	- 7.0%	\$194,250	\$192,000	- 1.2%
Average Sales Price*	\$185,000	\$206,200	+ 11.5%	\$180,069	\$208,108	+ 15.6%
Percent of List Price Received*	100.0%	97.7%	- 2.3%	100.6%	98.0%	- 2.6%
Days on Market Until Sale	15	157	+ 946.7%	35	119	+ 240.0%
Inventory of Homes for Sale	10	18	+ 80.0%			
Months Supply of Inventory	4.8	6.5	+ 35.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

