

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

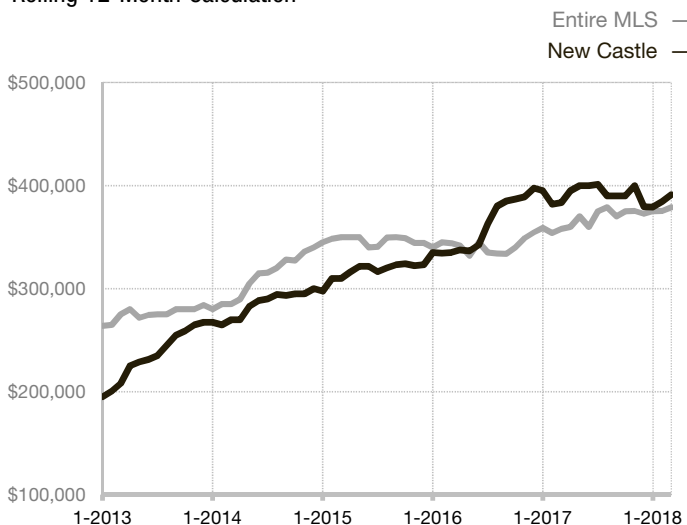
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	15	13	- 13.3%	33	28	- 15.2%
Sold Listings	12	12	0.0%	29	17	- 41.4%
Median Sales Price*	\$386,000	\$406,250	+ 5.2%	\$370,000	\$392,500	+ 6.1%
Average Sales Price*	\$417,500	\$429,479	+ 2.9%	\$407,528	\$417,509	+ 2.4%
Percent of List Price Received*	99.3%	98.5%	- 0.8%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	70	70	0.0%	79	84	+ 6.3%
Inventory of Homes for Sale	30	24	- 20.0%	--	--	--
Months Supply of Inventory	3.2	3.2	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	5	11	+ 120.0%	18	24	+ 33.3%
Sold Listings	5	4	- 20.0%	7	8	+ 14.3%
Median Sales Price*	\$207,500	\$286,000	+ 37.8%	\$207,500	\$251,000	+ 21.0%
Average Sales Price*	\$229,100	\$287,500	+ 25.5%	\$221,357	\$253,750	+ 14.6%
Percent of List Price Received*	98.8%	99.9%	+ 1.1%	98.5%	99.5%	+ 1.0%
Days on Market Until Sale	5	19	+ 280.0%	36	73	+ 102.8%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

