

# Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

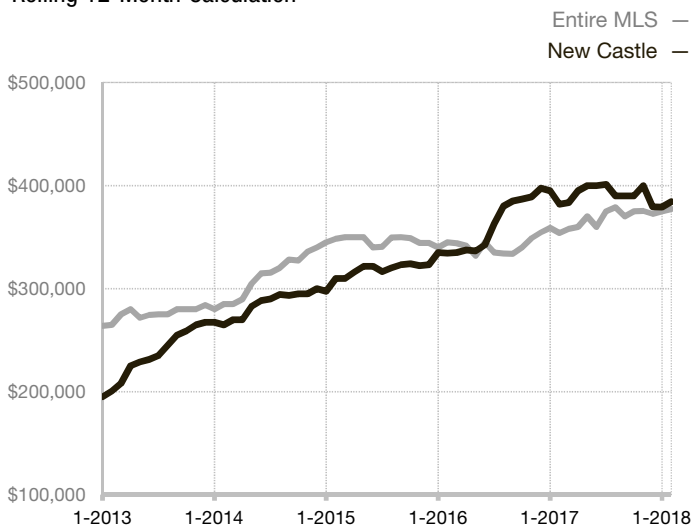
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	8	7	- 12.5%	18	13	- 27.8%
Sold Listings	6	3	- 50.0%	17	5	- 70.6%
Median Sales Price*	\$328,750	<b>\$335,000</b>	+ 1.9%	\$370,000	<b>\$349,900</b>	- 5.4%
Average Sales Price*	\$333,633	<b>\$370,333</b>	+ 11.0%	\$400,488	<b>\$388,780</b>	- 2.9%
Percent of List Price Received*	97.7%	<b>98.3%</b>	+ 0.6%	97.7%	<b>98.4%</b>	+ 0.7%
Days on Market Until Sale	81	<b>160</b>	+ 97.5%	85	<b>118</b>	+ 38.8%
Inventory of Homes for Sale	23	<b>21</b>	- 8.7%	--	--	--
Months Supply of Inventory	2.7	<b>2.8</b>	+ 3.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	5	9	+ 80.0%	13	12	- 7.7%
Sold Listings	0	2	--	2	4	+ 100.0%
Median Sales Price*	\$0	<b>\$250,500</b>	--	\$202,000	<b>\$189,500</b>	- 6.2%
Average Sales Price*	\$0	<b>\$250,500</b>	--	\$202,000	<b>\$220,000</b>	+ 8.9%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	97.5%	<b>99.1%</b>	+ 1.6%
Days on Market Until Sale	0	<b>122</b>	--	115	<b>128</b>	+ 11.3%
Inventory of Homes for Sale	10	<b>15</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	<b>3.5</b>	+ 105.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

