

# Local Market Update for July 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

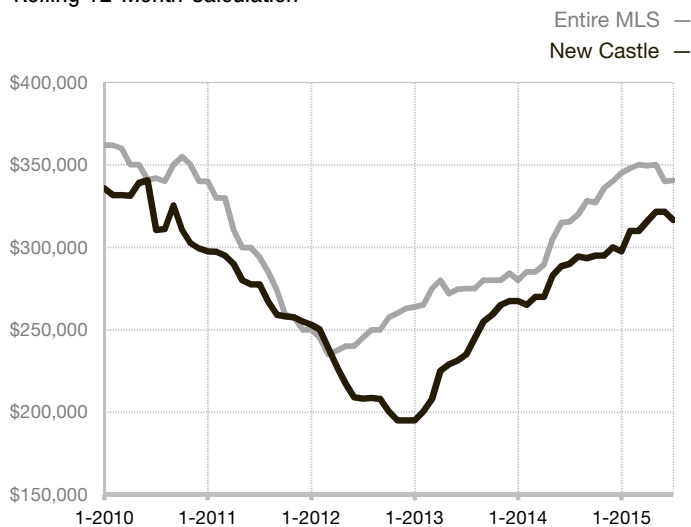
Single Family	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 7-2015	Percent Change from Previous Year
New Listings	12	10	- 16.7%	86	88	+ 2.3%
Sold Listings	14	12	- 14.3%	51	58	+ 13.7%
Median Sales Price*	\$323,750	\$311,750	- 3.7%	\$300,000	\$319,000	+ 6.3%
Average Sales Price*	\$342,821	\$301,375	- 12.1%	\$314,485	\$339,106	+ 7.8%
Percent of List Price Received*	97.1%	99.0%	+ 2.0%	97.3%	98.4%	+ 1.1%
Days on Market Until Sale	84	41	- 51.2%	74	50	- 32.4%
Inventory of Homes for Sale	42	34	- 19.0%	--	--	--
Months Supply of Inventory	5.5	4.8	- 12.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 7-2015	Percent Change from Previous Year
New Listings	10	1	- 90.0%	34	37	+ 8.8%
Sold Listings	1	7	+ 600.0%	15	27	+ 80.0%
Median Sales Price*	\$170,000	\$150,000	- 11.8%	\$204,000	\$189,500	- 7.1%
Average Sales Price*	\$170,000	\$174,214	+ 2.5%	\$191,270	\$200,293	+ 4.7%
Percent of List Price Received*	96.0%	97.7%	+ 1.8%	99.4%	98.4%	- 1.0%
Days on Market Until Sale	11	30	+ 172.7%	28	83	+ 196.4%
Inventory of Homes for Sale	22	16	- 27.3%	--	--	--
Months Supply of Inventory	10.6	4.8	- 54.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

