

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

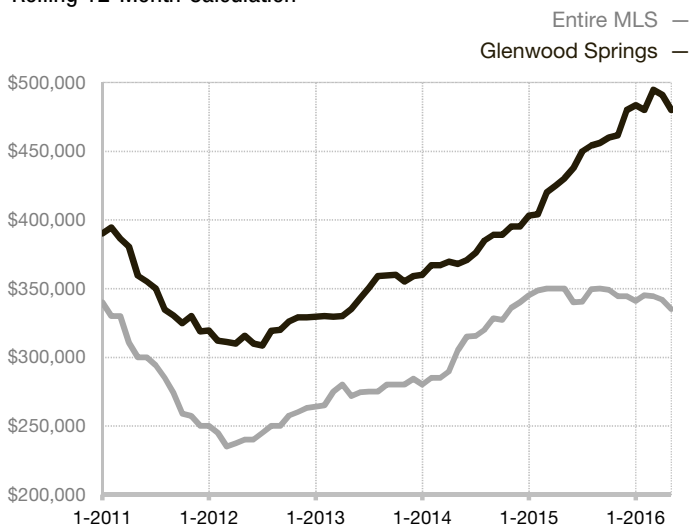
Single Family	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	30	23	- 23.3%	122	99	- 18.9%
Sold Listings	12	9	- 25.0%	36	52	+ 44.4%
Median Sales Price*	\$435,000	\$403,000	- 7.4%	\$430,000	\$447,725	+ 4.1%
Average Sales Price*	\$516,583	\$378,167	- 26.8%	\$455,778	\$478,391	+ 5.0%
Percent of List Price Received*	94.9%	98.6%	+ 3.9%	96.1%	98.0%	+ 2.0%
Days on Market Until Sale	156	55	- 64.7%	107	101	- 5.6%
Inventory of Homes for Sale	111	76	- 31.5%	--	--	--
Months Supply of Inventory	10.8	5.8	- 46.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	11	7	- 36.4%	48	31	- 35.4%
Sold Listings	9	6	- 33.3%	35	30	- 14.3%
Median Sales Price*	\$252,000	\$273,250	+ 8.4%	\$258,000	\$269,500	+ 4.5%
Average Sales Price*	\$236,833	\$281,917	+ 19.0%	\$242,851	\$263,118	+ 8.3%
Percent of List Price Received*	96.9%	98.0%	+ 1.1%	97.7%	97.6%	- 0.1%
Days on Market Until Sale	20	33	+ 65.0%	61	87	+ 42.6%
Inventory of Homes for Sale	33	12	- 63.6%	--	--	--
Months Supply of Inventory	5.0	1.8	- 64.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

