## Local Market Update for March 2018 A Research Tool Provided by the Colorado Association of REALTORS®



## **Glenwood Springs**

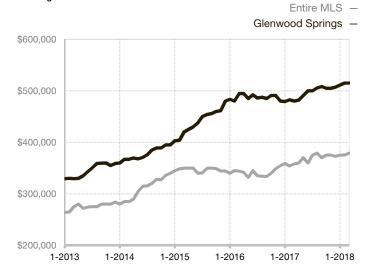
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	22	20	- 9.1%	49	49	0.0%
Sold Listings	12	11	- 8.3%	25	33	+ 32.0%
Median Sales Price*	\$519,000	\$504,000	- 2.9%	\$459,000	\$518,500	+ 13.0%
Average Sales Price*	\$540,583	\$526,977	- 2.5%	\$537,980	\$589,786	+ 9.6%
Percent of List Price Received*	98.3%	97.5%	- 0.8%	96.0%	96.5%	+ 0.5%
Days on Market Until Sale	76	51	- 32.9%	53	80	+ 50.9%
Inventory of Homes for Sale	83	45	- 45.8%			
Months Supply of Inventory	6.7	3.2	- 52.2%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year	
New Listings	6	11	+ 83.3%	22	28	+ 27.3%	
Sold Listings	8	8	0.0%	13	16	+ 23.1%	
Median Sales Price*	\$251,000	\$297,500	+ 18.5%	\$255,000	\$312,500	+ 22.5%	
Average Sales Price*	\$247,371	\$293,938	+ 18.8%	\$241,805	\$289,406	+ 19.7%	
Percent of List Price Received*	97.0%	<b>99.1</b> %	+ 2.2%	97.3%	98.3%	+ 1.0%	
Days on Market Until Sale	74	21	- 71.6%	62	47	- 24.2%	
Inventory of Homes for Sale	25	14	- 44.0%				
Months Supply of Inventory	5.5	2.2	- 60.0%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

