Local Market Update for Quarter 3-2013

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

Single Family	Quarter 3			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
New Listings	24	18	- 25.0%	78	63	- 19.2%
Sold Listings	18	11	- 38.9%	39	28	- 28.2%
Median Sales Price*	\$540,000	\$557,500	+ 3.2%	\$575,000	\$559,750	- 2.7%
Average Sales Price*	\$866,161	\$1,040,364	+ 20.1%	\$843,036	\$807,837	- 4.2%
Percent of List Price Received*	96.3%	94.3%	- 2.1%	93.1%	95.2%	+ 2.3%
Days on Market Until Sale	155	183	+ 18.1%	188	190	+ 1.1%
Inventory of Homes for Sale	71	55	- 22.5%			
Months Supply of Inventory	13.2	13.5	+ 2.3%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

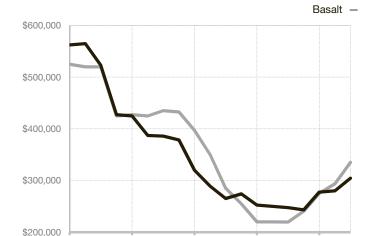
Townhouse-Condo	Quarter 3			Year to Date		
Key Metrics	2012	2013	Percent Change from Previous Year	Thru Q3-2012	Thru Q3-2013	Percent Change from Previous Year
New Listings	20	12	- 40.0%	57	52	- 8.8%
Sold Listings	16	11	- 31.3%	45	33	- 26.7%
Median Sales Price*	\$243,250	\$316,000	+ 29.9%	\$235,000	\$299,000	+ 27.2%
Average Sales Price*	\$431,406	\$395,655	- 8.3%	\$317,967	\$357,243	+ 12.4%
Percent of List Price Received*	98.3%	95.2%	- 3.2%	97.6%	96.6%	- 1.0%
Days on Market Until Sale	107	129	+ 20.6%	97	122	+ 25.8%
Inventory of Homes for Sale	33	26	- 21.2%			
Months Supply of Inventory	7.6	6.5	- 14.5%			

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

\$1,200,000 \$1,000,000 \$800,000 \$400,000 Q1-2009 Q1-2010 Q1-2011 Q1-2012 Q1-2013

Median Sales Price – Townhouse-CondoRolling 12-Month Calculation



Q1-2011

Q1-2012

Entire MLS -

Q1-2013

Q1-2010

Q1-2009