

Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

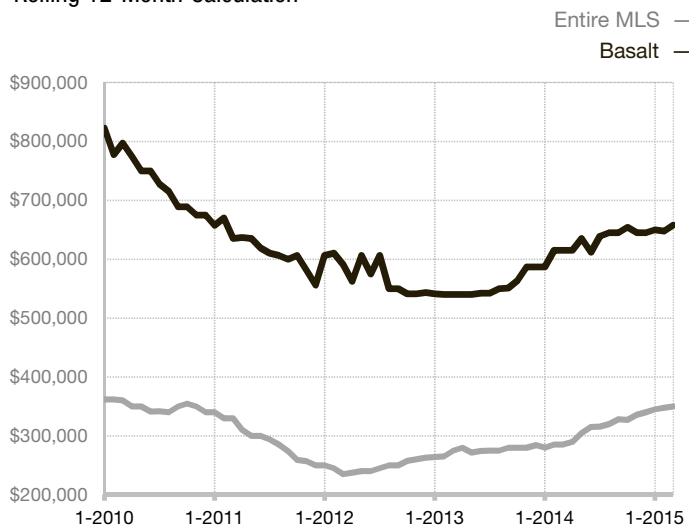
Single Family	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 3-2015	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	18	20	+ 11.1%
Sold Listings	1	3	+ 200.0%	3	4	+ 33.3%
Median Sales Price*	\$525,000	\$912,500	+ 73.8%	\$525,000	\$956,250	+ 82.1%
Average Sales Price*	\$525,000	\$856,500	+ 63.1%	\$868,000	\$1,267,375	+ 46.0%
Percent of List Price Received*	88.2%	94.7%	+ 7.4%	90.1%	92.0%	+ 2.1%
Days on Market Until Sale	39	230	+ 489.7%	109	230	+ 111.0%
Inventory of Homes for Sale	48	53	+ 10.4%	--	--	--
Months Supply of Inventory	16.5	11.7	- 29.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 3-2015	Percent Change from Previous Year
New Listings	7	7	0.0%	29	21	- 27.6%
Sold Listings	3	4	+ 33.3%	5	12	+ 140.0%
Median Sales Price*	\$257,000	\$351,250	+ 36.7%	\$320,000	\$351,250	+ 9.8%
Average Sales Price*	\$342,000	\$401,875	+ 17.5%	\$619,200	\$381,383	- 38.4%
Percent of List Price Received*	99.0%	96.3%	- 2.7%	99.1%	96.3%	- 2.8%
Days on Market Until Sale	51	64	+ 25.5%	103	94	- 8.7%
Inventory of Homes for Sale	54	44	- 18.5%	--	--	--
Months Supply of Inventory	16.2	8.3	- 48.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

