Local Market Update for February 2015

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

Single Family	February			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 02-2014	Thru 2-2015	Percent Change from Previous Year
New Listings	7	7	0.0%	14	12	- 14.3%
Sold Listings	1	0	- 100.0%	2	1	- 50.0%
Median Sales Price*	\$1,600,000	\$0	- 100.0%	\$1,039,500	\$2,500,000	+ 140.5%
Average Sales Price*	\$1,600,000	\$0	- 100.0%	\$1,039,500	\$2,500,000	+ 140.5%
Percent of List Price Received*	82.1%	0.0%	- 100.0%	91.0%	84.0%	- 7.7%
Days on Market Until Sale	213	0	- 100.0%	144	0	- 100.0%
Inventory of Homes for Sale	56	49	- 12.5%			
Months Supply of Inventory	19.2	11.2	- 41.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 02-2014	Thru 2-2015	Percent Change from Previous Year
New Listings	7	6	- 14.3%	22	14	- 36.4%
Sold Listings	1	6	+ 500.0%	2	8	+ 300.0%
Median Sales Price*	\$320,000	\$402,250	+ 25.7%	\$1,035,000	\$352,500	- 65.9%
Average Sales Price*	\$320,000	\$396,500	+ 23.9%	\$1,035,000	\$371,138	- 64.1%
Percent of List Price Received*	98.5%	96.0%	- 2.5%	99.2%	96.3%	- 2.9%
Days on Market Until Sale	342	120	- 64.9%	181	110	- 39.2%
Inventory of Homes for Sale	51	47	- 7.8%			
Months Supply of Inventory	15.3	9.0	- 41.2%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Basalt -\$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015

Median Sales Price - Single Family

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

