

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

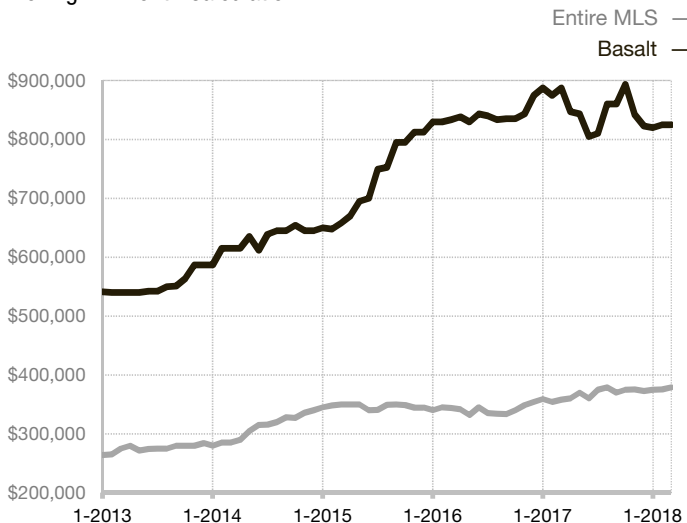
Single Family	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	11	9	- 18.2%	13	20	+ 53.8%
Sold Listings	0	4	--	1	6	+ 500.0%
Median Sales Price*	\$0	\$832,500	--	\$1,100,000	\$970,000	- 11.8%
Average Sales Price*	\$0	\$1,128,750	--	\$1,100,000	\$1,352,500	+ 23.0%
Percent of List Price Received*	0.0%	95.3%	--	86.3%	93.9%	+ 8.8%
Days on Market Until Sale	0	108	--	196	131	- 33.2%
Inventory of Homes for Sale	59	47	- 20.3%	--	--	--
Months Supply of Inventory	14.8	9.4	- 36.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 3-2018	Percent Change from Previous Year
New Listings	11	6	- 45.5%	20	20	0.0%
Sold Listings	2	3	+ 50.0%	11	14	+ 27.3%
Median Sales Price*	\$496,000	\$385,000	- 22.4%	\$485,000	\$495,750	+ 2.2%
Average Sales Price*	\$496,000	\$436,000	- 12.1%	\$552,075	\$501,984	- 9.1%
Percent of List Price Received*	100.8%	100.0%	- 0.8%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	4	20	+ 400.0%	58	149	+ 156.9%
Inventory of Homes for Sale	51	22	- 56.9%	--	--	--
Months Supply of Inventory	7.5	3.3	- 56.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

